

Hong Leong All Roads Balanced Fund

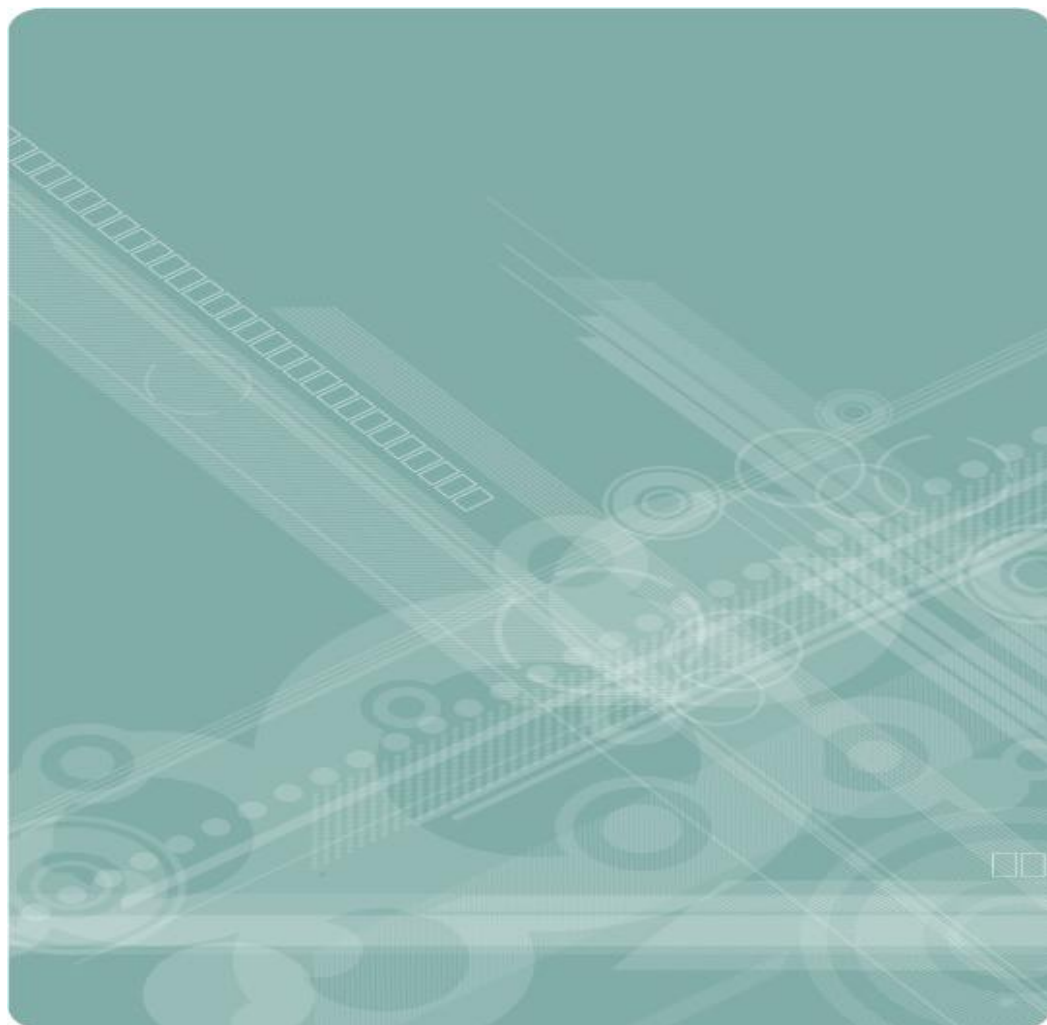
First-Quarter Report

For the Financial Period

from 22 May 2025 (Date of Launch) to 31 July 2025

2025

Unaudited



HONG LEONG ALL ROADS BALANCED FUND

Contents

	Page
Manager's Review and Report	1-10
Condensed Statement of Comprehensive Income	11
Condensed Statement of Financial Position	12-13
Condensed Statement of Changes in Net Assets Attributable to Unit Holders	14
Condensed Statement of Cash Flows	15
Performance Data	16-23
Corporate Information	24
Corporate Directory	25

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Manager's Review and Report

I. FUND INFORMATION

Fund Name

Hong Leong All Roads Balanced Fund ("HLARBF" or "the Fund")

Base Currency

EUR

Fund Category

Mixed assets

Fund Type

Growth

Investment Objective

The Fund aims to achieve capital growth by investing in a CIS.

Duration of the Fund and its termination date, where applicable

Not Applicable

Benchmark

The Fund does not have a benchmark.

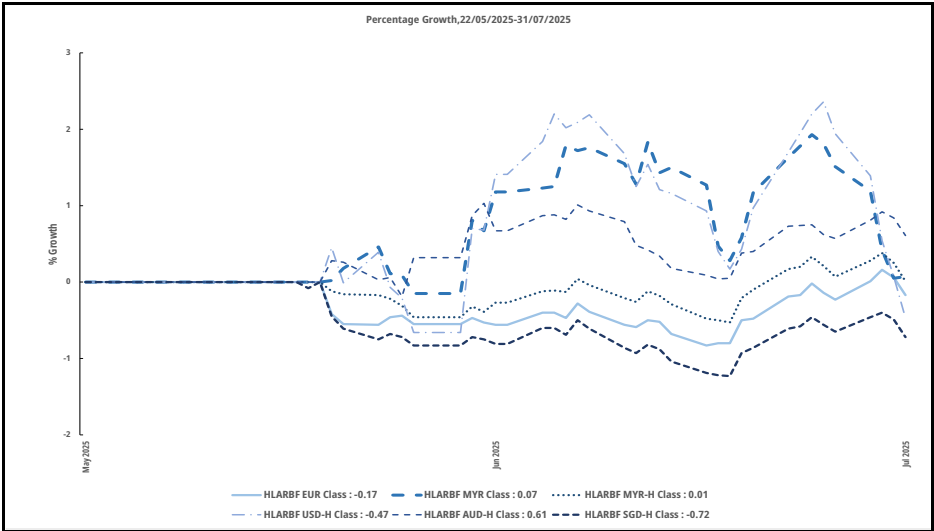
Note: The Target Fund does not have a benchmark.

Distribution Policy

The Fund intends to provide Unit holders with medium to long-term capital growth. As such, income distributions will be incidental to overall capital growth objective.

II. FUND PERFORMANCE

Chart 1: Performance of the Fund versus the benchmark since launch



Source: Lipper, in respective currencies terms, ex-distribution, NAV Per Unit-to-NAV Per Unit basis with gross income (if any) from HLARBF reinvested.

Past performance is not necessarily indicative of future performance and unit prices and investment returns may go down, as well as up.

Performance Review

This first Quarter Report covers the financial period from 22 May 2025 to 31 July 2025.

Since Launch, Hong Leong All Roads Balanced Fund EUR Class, MYR Class, MYR-Hedged Class, USD-Hedged Class, AUD-Hedged Class and SGD-Hedged Class have registered returns of -0.17% (in EUR terms), 0.07% (in MYR terms), 0.01% (in MYR terms), -0.47% (in USD terms), 0.61% (in AUD terms) and -0.72% (in SGD terms) respectively (based on NAV Per Unit-to-NAV Per Unit basis with gross income (if any) from the Fund reinvested).

Key Risk Factors

The potential risks associated with investing in the Fund are including but not limited to the followings:

- Market risk;
- Interest rate risk;
- Non-compliance risk;
- Loan financing risk;
- Inflation/Purchasing power risk;
- Liquidity risk;
- Suspension of repurchase request risk;
- Concentration risk;
- Counterparty risk;
- Currency risk;
- Country risk;
- Target Fund manager risk; and
- Hedging risk.

Table 1: Performance of the Fund for the following period as at 31 July 2025 (Source: Lipper)

HLARBF	Since Launch
EUR Class Return (%)	-0.17
MYR Class Return (%)	0.07
MYR-H Class Return (%)	0.01
USD-H Class Return (%)	-0.47
AUD-H Class Return (%)	0.61
SGD-H Class Return (%)	-0.72

Source: Lipper, in respective currencies terms, ex-distribution, NAV Per Unit-to-NAV Per Unit basis with gross income (if any) from HLARBF reinvested.

Table 2: Return of the Fund based on NAV Per Unit-to-NAV Per Unit basis for the period 22 May 2025 to 31 July 2025 (Source: Lipper)

HLARBF	31-Jul-25	22-May-25	Return (%)
NAV Per Unit (EUR Class)	EUR0.9983	EUR1.0000	-0.17
NAV Per Unit (MYR Class)	RM1.0007	RM1.0000	0.07
NAV Per Unit (MYR-H Class)	RM1.0001	RM1.0000	0.01
NAV Per Unit (USD-H Class)	USD0.9953	USD1.0000	-0.47
NAV Per Unit (AUD-H Class)	AUD1.0061	AUD1.0000	0.61
NAV Per Unit (SGD-H Class)	SGD0.9928	SGD1.0000	-0.72

Table 3: Financial Highlights

The Fair Value of Outstanding Units are represented by:

	31-Jul-25 (EUR)
EUR Class	998
MYR Class	676,054
MYR-H Class	1,602,187
USD-H Class	870
AUD-H Class	280,737
SGD-H Class	886,581

Units in Circulation:

EUR Class	1,000
MYR Class	3,292,946
MYR-H Class	7,808,515
USD-H Class	1,000
AUD-H Class	496,228
SGD-H Class	1,326,534

Table 4: The Highest and Lowest NAV Per Unit, Total Return of the Fund and the breakdown into Capital Growth and Income Distribution for the financial period ended 31 July

HLARBF EUR Class	Financial Period Jul 2025*
Highest NAV Per Unit (EUR)	1.0016
Lowest NAV Per Unit (EUR)	0.9917
Capital Growth (%)	-0.17
Income Distribution (%)	-
Total Return (%)	-0.17

Source: Lipper, in Euro terms, ex-distribution, NAV Per Unit-to-NAV Per Unit basis with gross income (if any) from HLARBF EUR Class reinvested.

HLARBF MYR Class	Financial Period Jul 2025*
Highest NAV Per Unit (RM)	1.0193
Lowest NAV Per Unit (RM)	0.9985
Capital Growth (%)	0.07
Income Distribution (%)	-
Total Return (%)	0.07

Source: Lipper, in Malaysian Ringgit terms, ex-distribution, NAV Per Unit-to-NAV Per Unit basis with gross income (if any) from HLARBF MYR Class reinvested.

HLARBF MYR-H Class	Financial Period
	Jul 2025*
Highest NAV Per Unit (RM)	1.0038
Lowest NAV Per Unit (RM)	0.9947
Capital Growth (%)	0.01
Income Distribution (%)	-
Total Return (%)	0.01
Source: Lipper, in Malaysian Ringgit terms, ex-distribution, NAV Per Unit-to-NAV Per Unit basis with gross income (if any) from HLARBF MYR-H Class reinvested.	

HLARBF USD-H Class	Financial Period
	Jul 2025*
Highest NAV Per Unit (USD)	1.0236
Lowest NAV Per Unit (USD)	0.9934
Capital Growth (%)	-0.47
Income Distribution (%)	-
Total Return (%)	-0.47
Source: Lipper, in US Dollar terms, ex-distribution, NAV Per Unit-to-NAV Per Unit basis with gross income (if any) from HLARBF USD-H Class reinvested.	

HLARBF AUD-H Class	Financial Period
	Jul 2025*
Highest NAV Per Unit (AUD)	1.0103
Lowest NAV Per Unit (AUD)	0.9981
Capital Growth (%)	0.61
Income Distribution (%)	-
Total Return (%)	0.61
Source: Lipper, in Australian Dollar terms, ex-distribution, NAV Per Unit-to-NAV Per Unit basis with gross income (if any) from HLARBF AUD-H Class reinvested.	

HLARBF SGD-H Class	Financial Period
	Jul 2025*
Highest NAV Per Unit (SGD)	1.0000
Lowest NAV Per Unit (SGD)	0.9877
Capital Growth (%)	-0.72
Income Distribution (%)	-
Total Return (%)	-0.72
Source: Lipper, in Singapore Dollar terms, ex-distribution, NAV Per Unit-to-NAV Per Unit basis with gross income (if any) from HLARBF SGD-H Class reinvested.	

* The figure shown is for the period since Fund launch (22 May 2025 to 31 July 2025).

Table 5: Total Return of the Fund for the financial period ended 31 July 2025

	Since Launch*
Total Return – EUR Class (%)	-0.17
Total Return – MYR Class (%)	0.07
Total Return – MYR-H Class (%)	0.01
Total Return – USD-H Class (%)	-0.47
Total Return – AUD-H Class (%)	0.61
Total Return – SGD-H Class (%)	-0.72

* The figure shown is for the period since Fund launch (22 May 2025 to 31 July 2025).

Note: Average total return is not appropriate as total return for HLABF is less than one year.

Source: Lipper, in respective currencies terms, ex-distribution, NAV Per Unit-to-NAV Per Unit basis with gross income (if any) from HLABF reinvested.

Table 6: Annual Total Return of the Fund for the financial period ended 31 July 2025

Financial Period	Since Launch*
Annual Total Return – EUR Class (%)	-0.17
Annual Total Return – MYR Class (%)	0.07
Annual Total Return – MYR-H Class (%)	0.01
Annual Total Return – USD-H Class (%)	-0.47
Annual Total Return – AUD-H Class (%)	0.61
Annual Total Return – SGD-H Class (%)	-0.72

* The figure shown is for the period since Fund launch (22 May 2025 to 31 July 2025).

Source: Lipper, in respective currencies terms, ex-distribution, NAV Per Unit-to-NAV Per Unit basis with gross income (if any) from HLABF reinvested.

Table 7: Volatility of the Fund for the financial period ended 31 July 2025

Annualised Standard Deviation (%)	Since Launch*
HLARBF EUR Class (%)	1.55
HLARBF MYR Class (%)	5.82
HLARBF MYR-H Class (%)	0.61
HLARBF USD-H Class (%)	10.06
HLARBF AUD-H Class (%)	2.76
HLARBF SGD-H Class (%)	1.17

* The figure shown is for the period since Fund launch (22 May 2025 to 31 July 2025).

Source: Lipper, in respective currencies terms.

III. INVESTMENT PORTFOLIO

Chart 2: Asset Allocation – June 2025 to July 2025

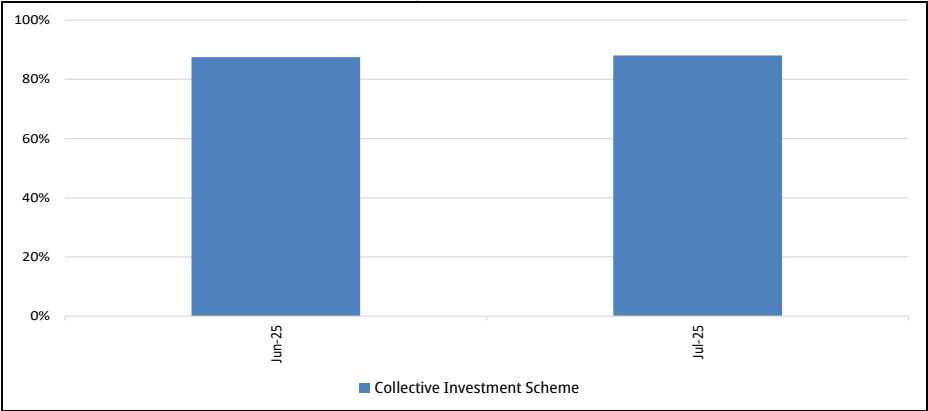


Chart 3: Sector Allocation as at 31 July 2025

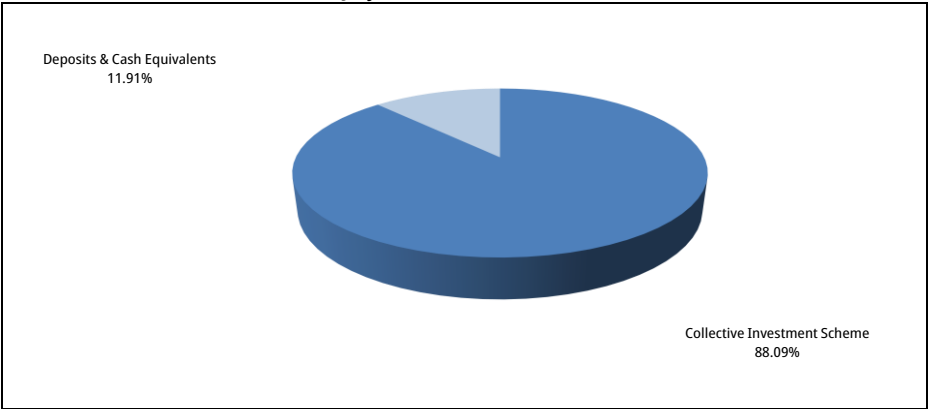
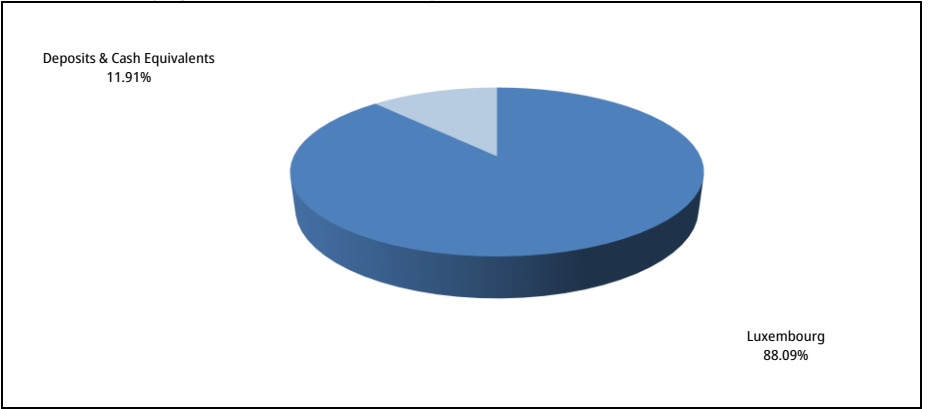


Chart 4: Geographical Allocation as at 31 July 2025



Top 10 holdings of the Target Fund for the financial period ended 31 July 2025

Top 10 holdings	% of NAV
ITRAXX XO 5YR TOT RET IX	11.20%
CDX EMERGING MARKETS INDEX	10.55%
NORTH AMERICA HIGH YIELD 5Y US	10.47%
JGB 10YR	10.15%
LOF COMMODITIES RISK PREMIA	7.93%
AUST 10YR	7.34%
EURO-BUND 10YR	5.86%
EURO-BTP 10YR	5.75%
UK 10YR	5.72%
CAN 10YR	5.18%

Top 10 holdings of the Target Fund for the financial period ended 31 July 2024

Top 10 holdings	% of NAV
ITRAXX XO 5YR TOT RET IX	12.64%
CDX EMERGING MARKETS INDEX	12.21%
NORTH AMERICA HIGH YIELD 5Y US	11.58%
JGB 10YR	8.59%
LOF COMMODITIES RISK PREMIA	7.33%
EUR INFLATION SWAPS	5.88%
UK 10YR	5.62%
DIVERSIFIED LONG VOLATILITY USD	5.28%
USD INFLATION SWAPS	4.76%
EURO-BTP 10YR	4.42%

Source: Lombard Odier

Strategies employed by the Fund during the period under review

During the financial period under review, the Target Fund's portfolio exposure increased marginally to approximately 140% by month-end, a slight rise from the 135% recorded at the close of June. This was accompanied by a minor reallocation from fixed income towards cyclical assets, driven by trend and macro-level analysis. The portfolio maintains a well-balanced composition, with roughly 45% allocated to cyclical assets (equities, credit and commodities) and 55% in defensive assets (inflation swaps, sovereign bonds and long-volatility strategies).

Volatility estimates remained stable through the month, sitting near the middle of their historical range across all asset classes. Momentum signals strengthened across all cyclical assets, including commodities, equities and high-yield credit. Conversely, the negative trend in sovereign bond markets accelerated. Aggregate risk-appetite indicator improved, reinforcing a "risk-on" environment for the month.

On the macroeconomic front, monetary policy signals held steady with a continued dovish tilt across the G10 economies. However, real-time growth indicators showed signs of declining momentum. Meanwhile, the inflation indicator suggests that inflationary pressures are normalising, though remaining more pronounced in the United States (US) compared to Europe.

An explanation on the differences in portfolio composition

During the financial period under review, we invested in the Lombard Odier Funds – All Roads, (EUR) I A fund according to the mandate as it provides diversification and exposures to multiple markets and asset classes.

Operational review of the Fund

For the financial period under review, there were no significant changes in the state of affairs of the Fund or circumstances that would materially affect the interest of Unit holders up to the date of this Manager's report.

IV. MARKET REVIEW

The financial period exhibited cautious optimism for global markets, driven by a series of positive trade developments that helped mitigate anxiety over the looming 1 August 2025 tariff deadline. A wave of new trade agreements, particularly with Japan, Vietnam and Europe, provided fresh catalysts for investors to revise their macroeconomic outlooks upward. This shifted market sentiment away from the pessimism seen in the spring, leading to a strong, broad-based rally. However, this bullish momentum was tempered by the conservative stance of G10 central banks, which signalled an end to the rapid interest rate cuts of previous months.

A clear monetary policy divergence emerged between central banks. The Federal Reserve (Fed), facing potential inflationary pressures from the new tariffs, maintained a cautious posture, while other central banks grappled with accelerating economic growth and debated the appropriate level of interest rates. This divergence was reflected in currency markets, where the US Dollar's (USD) multi-month decline was temporarily halted. The Dollar appreciated as short-term rates in the US rose faster than in other major economies.

In this environment, global equities gained, with growth stocks outperforming value stocks. Emerging markets were the standout performers, with Chinese equities gaining on the back of easing trade tensions. The divergence between the US and Europe was further evidenced in fixed income and credit markets. US 2-Year yields rose by nearly 25 basis points (bps), while European rates increased by a modest 5 bps. Credit spreads tightened in Europe but widened in the US. The stronger Dollar weighed on commodity prices, with energy advancing while metals retreated.

V. FUTURE PROSPECTS AND PROPOSED STRATEGIES

Following July's rally driven by positive trade news, markets face a key risk in August: a potential "sell the news" reaction. The Fed's stance will be a major factor, as investor focus shifts to the outlook for its September meeting. Given this potential for increased volatility, a highly diversified portfolio is critical for navigating the month.

VI. SOFT COMMISSIONS

The Manager may receive soft commissions from brokers/dealers in the form of goods and services such as research materials, data and quotation services incidental to investment management of the Fund and investment related publications. Such soft commissions received are utilised in the investment management of the Fund and are of demonstrable benefit to the Fund and Unit holders and there was no churning of trades.

During the financial period under review, the Fund has not received goods or services by way of soft commissions.

VII. SECURITIES LENDING OR REPURCHASE TRANSACTIONS

No securities lending or repurchase transactions have been carried out during the financial period under review.

VIII. CROSS TRADE TRANSACTIONS

No cross trade transactions have been carried out during the financial period under review.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME *(Unaudited)*
FOR THE FINANCIAL PERIOD FROM 22 MAY 2025 (DATE OF LAUNCH) TO 31 JULY 2025

EUR

INVESTMENT INCOME

Interest income from financial assets measured at amortised cost	121
Net gain on derivatives	13,942
Net gain on financial assets at fair value through profit or loss ("FVTPL")	13,095
Net foreign currency exchange loss	(4,423)
	<u>22,735</u>

EXPENDITURE

Management fee	(2,408)
Trustee's fee	(108)
Auditors' remuneration	(364)
Tax agent's fee	(143)
Other Expenses	(606)
	<u>(3,629)</u>

PROFIT BEFORE TAXATION

19,106

Taxation

-

**INCREASE IN NET ASSETS ATTRIBUTABLE
TO UNIT HOLDERS**

19,106

Increase in net assets attributable to
unit holders is made up as follows:

Realised amount	(20,588)
Unrealised amount	39,694
	<u>19,106</u>

CONDENSED STATEMENT OF FINANCIAL POSITION (Unaudited)
AS AT 31 JULY 2025

	EUR
ASSETS	
Cash and cash equivalents	121,090
Amount due from the Manager	
-creation of units	303,524
Financial assets at FVTPL	3,036,997
Derivatives	26,763
TOTAL ASSETS	<u>3,488,374</u>
LIABILITIES	
Amount due to broker/dealers	38,400
Amount due to the Manager	
-management fee	1,952
Amount due to the Trustee	88
Other payables and accruals	507
TOTAL LIABILITIES (EXCLUDING NET ASSETS	
 ATTRIBUTABLE TO UNIT HOLDERS)	<u>40,947</u>
NET ASSET VALUE OF THE FUND	<u><u>3,447,427</u></u>
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS	<u><u>3,447,427</u></u>
REPRESENTED BY:	
FAIR VALUE OF OUTSTANDING UNITS (EUR)	
- EUR	998
- MYR	676,054
- AUD Hedged	280,737
- MYR Hedged	1,602,187
- SGD Hedged	886,581
- USD Hedged	870
	<u>3,447,427</u>
UNITS IN CIRCULATION (UNITS)	
- EUR	1,000
- MYR	3,292,946
- AUD Hedged	496,228
- MYR Hedged	7,808,515
- SGD Hedged	1,326,534
- USD Hedged	1,000
	<u>12,926,223</u>

NET ASSET VALUE PER UNIT (EUR)

- EUR	0.9983
- MYR	0.2053
- AUD Hedged	0.5657
- MYR Hedged	0.2052
- SGD Hedged	0.6683
- USD Hedged	0.8697

NET ASSET VALUE PER UNIT IN RESPECTIVE CURRENCIES

- EUR	0.9983
- MYR	1.0007
- AUD Hedged	1.0061
- MYR Hedged	1.0001
- SGD Hedged	0.9928
- USD Hedged	0.9953

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS *(Unaudited)*
FOR THE FINANCIAL PERIOD FROM 22 MAY 2025 (DATE OF LAUNCH) TO 31 JULY 2025

EUR

**NET ASSETS ATTRIBUTABLE TO UNIT
HOLDERS AT THE BEGINNING OF THE
FINANCIAL PERIOD**

-

Movement due to units created during the
financial period:

Creation of units from applications

- EUR	1,000
- MYR	674,809
- AUD Hedged	278,749
- MYR Hedged	1,586,219
- SGD Hedged	886,673
- USD Hedged	871

3,428,321

Increase in net assets attributable to unit holders

19,106

**NET ASSETS ATTRIBUTABLE TO UNIT
HOLDERS AT THE END OF THE
FINANCIAL PERIOD**

3,447,427

CONDENSED STATEMENT OF CASH FLOWS *(Unaudited)*
FOR THE FINANCIAL PERIOD FROM 22 MAY 2025 (DATE OF LAUNCH) TO 31 JULY 2025

EUR

CASH FLOWS FROM OPERATING ACTIVITIES

Purchase of financial assets at FVTPL	(2,985,502)
Realised loss on derivatives	(12,821)
Realised loss foreign exchange differences arising from operating activities	(4,258)
Interest income received from financial assets measured at FVTPL and amortised cost	121
Management fee paid	(456)
Trustee's fee paid	(20)
Payment for other fees and expenses	(606)
Net cash used in operating activity	<u>(3,003,542)</u>

CASH FLOWS FROM FINANCING ACTIVITY

Proceeds from creation of units	<u>3,124,632</u>
Net cash generated from financing activity	<u>3,124,632</u>

NET INCREASE IN CASH AND CASH EQUIVALENTS

121,090

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD

-

CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD

121,090

Performance Data

for the Financial Period Ended 31 July

A. (i) Portfolio Compositions:

Collective Investment Scheme

Deposits & Cash Equivalents

(ii) Total Net Asset Value

(ex-distribution)

EUR Class

MYR Class

MYR-Hedged Class

USD-Hedged Class

AUD-Hedged Class

SGD-Hedged Class

(iii) Net Asset Value Per Unit

(ex-distribution)

EUR Class

MYR Class

MYR-Hedged Class

USD-Hedged Class

AUD-Hedged Class

SGD-Hedged Class

Units in Circulation

(ex-distribution)

EUR Class

MYR Class

MYR-Hedged Class

USD-Hedged Class

AUD-Hedged Class

SGD-Hedged Class

(iv) Highest/Lowest NAV Per Unit

(ex-distribution)

EUR Class

Highest NAV Per Unit

Lowest NAV Per Unit

MYR Class

Highest NAV Per Unit

Lowest NAV Per Unit

MYR-Hedged Class

Highest NAV Per Unit

Lowest NAV Per Unit

USD-Hedged Class

Highest NAV Per Unit

Lowest NAV Per Unit

AUD-Hedged Class

Highest NAV Per Unit

Lowest NAV Per Unit

SGD-Hedged Class

Highest NAV Per Unit

Lowest NAV Per Unit

	Financial Period Jul 2025^ %
	88.09
	11.91
	EUR998
	EUR676,054
	EUR1,602,187
	EUR870
	EUR280,737
	EUR886,581
	EUR0.9983
	RM1.0007
	RM1.0001
	USD0.9953
	AUD1.0061
	SGD0.9928
	1,000
	3,292,946
	7,808,515
	1,000
	496,228
	1,326,534
	EUR1.0016
	EUR0.9917
	RM1.0193
	RM0.9985
	RM1.0038
	RM0.9947
	USD1.0236
	USD0.9934
	AUD1.0103
	AUD0.9981
	SGD1.0000
	SGD0.9877

Performance Data

for the Financial Period Ended 31 July

(v) Total Return of the Fund*	EUR Class
- Capital Growth	EUR Class
- Income Distribution	EUR Class

Total Return of the Fund*	MYR Class
- Capital Growth	MYR Class
- Income Distribution	MYR Class

Total Return of the Fund*	MYR-Hedged Class
- Capital Growth	MYR-Hedged Class
- Income Distribution	MYR-Hedged Class

Total Return of the Fund*	USD-Hedged Class
- Capital Growth	USD-Hedged Class
- Income Distribution	USD-Hedged Class

Total Return of the Fund*	AUD-Hedged Class
- Capital Growth	AUD-Hedged Class
- Income Distribution	AUD-Hedged Class

Total Return of the Fund*	SGD-Hedged Class
- Capital Growth	SGD-Hedged Class
- Income Distribution	SGD-Hedged Class

(vi) The distribution (gross) is made out of (EUR Class):-

- The Fund's Capital
- The Fund's Income
- Total Distribution Amount
- The Fund's Capital (% of Total Distribution Amount)
- The Fund's Income (% of Total Distribution Amount)

The distribution (gross) is made out of (MYR Class):-

- The Fund's Capital
- The Fund's Income
- Total Distribution Amount
- The Fund's Capital (% of Total Distribution Amount)
- The Fund's Income (% of Total Distribution Amount)

The distribution (gross) is made out of (MYR-Hedged Class):-

- The Fund's Capital
- The Fund's Income
- Total Distribution Amount
- The Fund's Capital (% of Total Distribution Amount)
- The Fund's Income (% of Total Distribution Amount)

Performance Data

for the Financial Period Ended 31 July

The distribution (gross) is made out of (USD-Hedged Class):-

- The Fund's Capital
- The Fund's Income
- Total Distribution Amount
- The Fund's Capital (% of Total Distribution Amount)
- The Fund's Income (% of Total Distribution Amount)

The distribution (gross) is made out of (AUD-Hedged Class):-

- The Fund's Capital
- The Fund's Income
- Total Distribution Amount
- The Fund's Capital (% of Total Distribution Amount)
- The Fund's Income (% of Total Distribution Amount)

The distribution (gross) is made out of (SGD-Hedged Class):-

- The Fund's Capital
- The Fund's Income
- Total Distribution Amount
- The Fund's Capital (% of Total Distribution Amount)
- The Fund's Income (% of Total Distribution Amount)

(vii) Distribution Per Unit

EUR Class

Additional Units
Distribution (Gross)
Distribution (Net)
Distribution Date
Cum-Distribution NAV/Unit
Ex-Distribution NAV/Unit

MYR Class

Additional Units
Distribution (Gross)
Distribution (Net)
Distribution Date
Cum-Distribution NAV/Unit
Ex-Distribution NAV/Unit

MYR-Hedged Class

Additional Units
Distribution (Gross)
Distribution (Net)
Distribution Date
Cum-Distribution NAV/Unit
Ex-Distribution NAV/Unit

	Financial Period
	Jul 2025^
	%

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Performance Data

for the Financial Period Ended 31 July

USD-Hedged Class

Additional Units
Distribution (Gross)
Distribution (Net)
Distribution Date
Cum-Distribution NAV/Unit
Ex-Distribution NAV/Unit

AUD-Hedged Class

Additional Units
Distribution (Gross)
Distribution (Net)
Distribution Date
Cum-Distribution NAV/Unit
Ex-Distribution NAV/Unit

SGD-Hedged Class

Additional Units
Distribution (Gross)
Distribution (Net)
Distribution Date
Cum-Distribution NAV/Unit
Ex-Distribution NAV/Unit

B. Total Return, NAV Per Unit-to-NAV Per Unit basis (as at 31/07/2025)*

EUR Class:

- (i) Since Launch

MYR Class:

- (i) Since Launch

MYR-Hedged Class:

- (i) Since Launch

USD-Hedged Class:

- (i) Since Launch

AUD-Hedged Class:

- (i) Since Launch

SGD-Hedged Class:

- (i) Since Launch

* Source: Lipper
(Returns are calculated after adjusting for distributions and/or additional units, if any)

^ The figure shown is for the period since Fund launch (22 May 2025 to 31 July 2025)

	Financial Period Jul 2025^ %
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-

-0.17%

0.07%

0.01%

-0.47%

0.61%

-0.72%

Corporate Information

Manager

Hong Leong Asset Management Bhd [199401033034 (318717-M)]

Registered Office

Level 30, Menara Hong Leong
No. 6, Jalan Damanlela
Bukit Damansara
50490 Kuala Lumpur

Business Office

Level 18, Block B, Plaza Zurich
No. 12, Jalan Gelenggang
Bukit Damansara
50490 Kuala Lumpur

Board of Directors

Ms. Lee Jim Leng
Mr. Chue Kwok Yan
YBhg Dato' Abdul Majit bin Ahmad Khan
YM Tunku Dato' Mahmood Fawzy bin Tunku Muhiyiddin

Executive Director/Chief Executive Officer

Mr. Chue Kwok Yan

Trustee

Deutsche Trustees Malaysia Berhad

Auditor

PricewaterhouseCoopers PLT (LLP0014401-LCA & AF 1146)

Distributor

Hong Leong Bank Berhad

Corporate Directory

Head Office

Level 18, Block B, Plaza Zurich
No. 12, Jalan Gelenggang
Bukit Damansara
50490 Kuala Lumpur
Tel: 03-2081 8600
Fax: 03-2081 8500
Website: www.hlam.com.my
E-mail: inquiry@hlam.hongleong.com.my

Pulau Pinang

No. 441-1-3
Pulau Tikus Plaza, Jalan Burmah
10350 Pulau Tikus, Pulau Pinang
Tel: 04-228 8112, 04-228 9112
Fax: 04-228 3112

Ipoh

2nd Floor, Lot 3 Persiaran Greentown 4
Greentown Business Centre
30450 Ipoh, Perak
Tel: 05-255 8388, 05-255 9388
Fax: 05-255 8389

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