

Hong Leong Money Market Fund

Semi-Annual Report

Financial Period Ended 31 March 2025

2024/2025

Unaudited



HONG LEONG MONEY MARKET FUND

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Manager's Review and Report

I. FUND INFORMATION

Fund Name

Hong Leong Money Market Fund ("HLMMF" or "the Fund")

Fund Category

Money Market

Fund Type

Income

Investment Objective

The Fund aims to provide regular income* while maintaining capital stability** by investing primarily into deposits and money market instruments.

Duration of the Fund and its termination date, where applicable

Not Applicable

Benchmark

Maybank Overnight Deposit Rate

Distribution Policy

Distribution of income*** will be on a quarterly basis, subject to availability of income.

Notes:

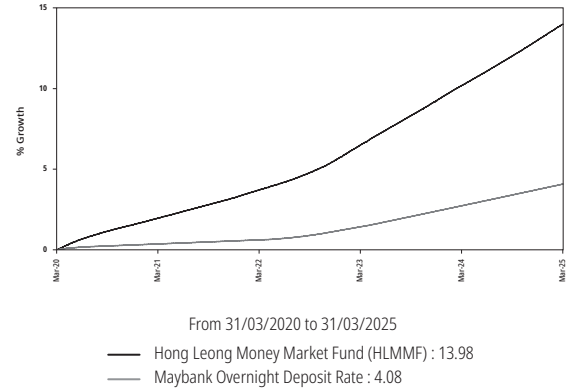
* Income will be distributed in the form of additional Units.

** Please take note that the Fund is not a capital guaranteed or a capital protected fund and that the returns are not guaranteed.

*** Income may be distributed in the form of additional Units.

II. FUND PERFORMANCE

Chart 1: Performance of the Fund versus the benchmark covering the last five-year financial periods



Source: Lipper, in Malaysian Ringgit terms, ex-distribution, NAV Per Unit-to-NAV Per Unit basis with gross income (if any) from HLMMF reinvested.

Past performance is not necessarily indicative of future performance and unit prices and investment returns may go down, as well as up.

Performance Review

This Semi-Annual Report covers the six-month financial period from 1 October 2024 to 31 March 2025.

The Fund posted a return of 1.74% (based on NAV Per Unit-to-NAV Per Unit basis with gross income (if any) from the Fund reinvested) in the past six months while its benchmark the Maybank Overnight Deposit Rate registered a return of 0.65%. During the financial period under review, the Fund had distributed 25 times of income distributions to its Unit holders. Unit holders should note that income distributions have the effect of reducing the Net Asset Value (NAV) per unit of the Fund after distributions. For a full description of the income distributions, cum-distributions and ex-distributions NAV per unit of the Fund, kindly refer to section entitled 'Performance Data' at page 35-50.

For the five-year financial periods ended 31 March 2025, the Fund has registered a return of 13.98% compared to the benchmark's return of 4.08% while distributing a total gross income of 11.5076 sen per unit (net income of 11.5076 sen per unit).

Table 1: Performance of the Fund for the following periods as at 31 March 2025 (Source: Lipper)

	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	Since Launch
HLMMF Return (%)	0.84	1.74	3.45	9.90	13.98	35.90	37.53
Benchmark (%)	0.32	0.65	1.31	3.44	4.08	13.95	15.01

Table 2: Return of the Fund based on NAV Per Unit-to-NAV Per Unit basis for the period 30 September 2024 to 31 March 2025 (Source: Lipper)

	31-Mar-25	30-Sep-24	Return (%)
NAV Per Unit	RM1.0161*	RM1.0002**	1.74#
Benchmark	1.30%	1.30%	0.65
vs Benchmark (%)	-	-	1.09

* Based on the NAV Per Unit on 28 March 2025 as the above-mentioned reporting date fell on a non-business day.

** NAV Per Unit after adjusting income distribution on 30 September 2024.

Return is calculated after adjusting for income distributions during the financial period under review.

Table 3: Financial Highlights

The Net Asset Value attributable to Unit holders is represented by:

	31-Mar-25 (RM)	30-Sep-24 (RM)	Change (%)
Unit Holders' Capital	2,091,101,280	2,072,133,564	0.92
Retained Earnings	48,762,917	17,150,017	184.33
Net Asset Value	2,139,864,197	2,089,283,581	2.42
Units in Circulation	2,105,378,303	2,087,645,202	0.85

Table 4: The Highest and Lowest NAV Per Unit, Total Return of the Fund and the breakdown into Capital Growth and Income Distribution for the financial period ended 31 March and financial years ended 30 September

	Financial Period 2025	Financial Year 2024	Financial Year 2023	Financial Year 2022
Highest NAV Per Unit (RM)	1.0164	1.0008	1.0009	1.0085
Lowest NAV Per Unit (RM)	1.0003	1.0001	1.0001	1.0000
Capital Growth (%)	1.59	-0.02	0.01	0.02
Income Distribution (%)	0.15	3.44	3.36	1.92
Total Return (%)	1.74	3.42	3.37	1.94

Source: Lipper, in Malaysian Ringgit terms, ex-distribution, NAV Per Unit-to-NAV Per Unit basis with gross income (if any) from HLMMF reinvested.

Table 5: Average Total Return of the Fund for the financial period ended 31 March 2025

	1 Year	3 Years	5 Years
Average Total Return (%)	3.45	3.30	2.80

Source: Lipper, in Malaysian Ringgit terms, ex-distribution, NAV Per Unit-to-NAV Per Unit basis with gross income (if any) from HLMMF reinvested.

Table 6: Annual Total Return of the Fund for the financial years ended 30 September

Financial Year	2024	2023	2022	2021	2020
Annual Total Return (%)	3.42	3.37	1.94	1.62	2.73

Source: Lipper, in Malaysian Ringgit terms, ex-distribution, NAV Per Unit-to-NAV Per Unit basis with gross income (if any) from HLMMF reinvested.

III. INVESTMENT PORTFOLIO

Chart 2: Asset Allocation – October 2024 to March 2025

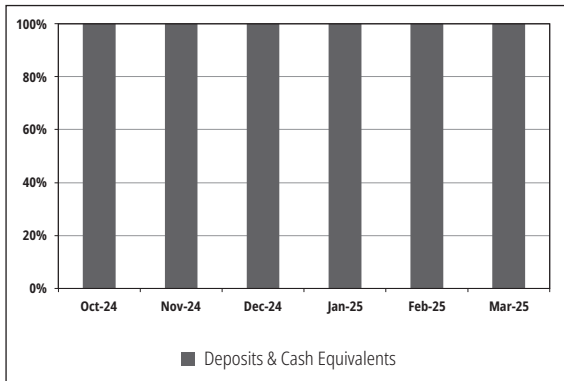


Chart 3: Sector Allocation as at 31 March 2025

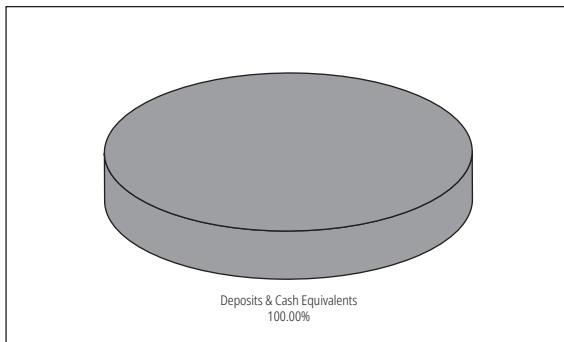
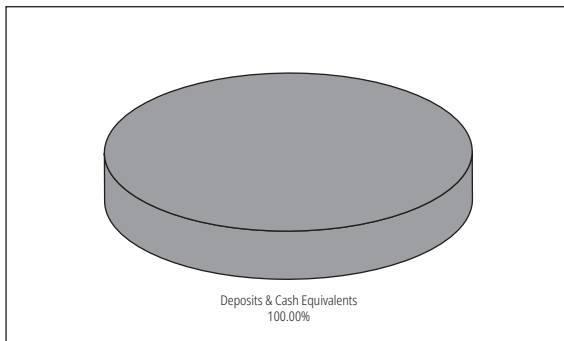


Chart 4: Portfolio Composition by Ratings as at 31 March 2025



Strategies employed by the Fund during the period under review

There have been no significant changes to the core asset allocation of the Fund during the financial period under review.

The Fund's total NAV is allocated into deposit placements with various financial institutions.

Currently, the Fund's duration is approximately 1.94 months.

An explanation on the differences in portfolio composition

There have been no changes in portfolio composition as all investments are being invested with the major local banks in Malaysia.

Operational review of the Fund

For the financial period under review, there were no significant changes in the state of affairs of the Fund or circumstances that would materially affect the interest of Unit holders up to the date of this Manager's report.

IV. MARKET REVIEW

During the financial period under review, the Federal Reserve (Fed) decided to maintain the rates at 4.25%-4.50%. This decision follows a pause in January 2025 after three consecutive rates cut that began in September 2024. The Fed highlighted that those recent indicators suggest economic activity has continued to expand at a solid pace, with the unemployment rate stabilizing at a low level in recent months. However, the Committee acknowledged uncertainties in the economic outlook, particularly concerning inflationary pressures stemming from recent trade policies. Fed Chair Jerome Powell indicated that the increased tariffs implemented by President Donald Trump could delay progress in reducing inflation this year.

Locally, inflation rose slightly to 1.90% in October, largely due to food & beverages and personal care, social protection as well as miscellaneous goods category. Subsequently in November inflation, it experienced a slight easing to 1.80%. The moderation was attributed slower increase in the health sector and transport sector. Finally in December, the inflation further declines to 1.70% and this brought the full-year 2024 inflation rate to an average of 1.80% (2023: 2.50%). Moving into 2025, inflation continued to held steady at 1.70% in January. This stability showed a consistent trend in price movements as the new year commenced. By February 2025, the inflation further eased to 1.50%. The deceleration was due to smaller price increase in food & beverages and housing & utilities.

Meanwhile, Malaysia's economy expanded by +5.0% in the fourth quarter of 2024, exceeding both advanced estimate of +4.8% and market consensus. Growth was supported by higher manufacturing output along with robust year end seasonal spending in December. Other than manufacturing, services and construction are also the key sectors that were posted positive gains. Domestic consumption continued to strengthen, driven by subdued inflationary pressures, supportive economic policies and resilient labor market. For a full-year 2024, Malaysia's Gross Domestic Product (GDP) growth recorded a growth of +5.1% (2023: +3.7%).

Bank Negara Malaysia (BNM) maintain the Overnight Policy Rate (OPR) unchanged at 3.00% during the financial period under review. The decision came widely expected and market consensus. The OPR was last raised by 25 basis points (bps) in May 2023 and subsequently kept unchanged through 11 straight meetings since July 2023. BNM expects sustained growth in the global economy in 2025, supported by moderating inflation, positive labour market conditions and less restrictive monetary policy. Lastly, BNM will continue to monitor closely external uncertainties surrounding trade and tariff policies.

V. FUTURE PROSPECTS AND PROPOSED STRATEGIES

BNM continues to expect growth to be driven by resilient domestic demand amid the challenging external environment and also highlighted that the current stance of monetary policy remains supportive of the economy and is consistent with the current assessment of inflation and growth. As such, BNM would most likely to maintain OPR at 3.00% for 2025.

Inflation is expected to remain manageable, amid the absence of excessive domestic demand pressures and the easing global cost conditions. Moving forward, growth of the Malaysia economy is expected to remain stable in 2025. This is likely to be driven by robust expansion in investment activity, strong exports and resilient household spending.

As such, the Fund target to increase returns while moderately lengthening duration of money market placements.

VI. SOFT COMMISSIONS

The Manager may receive soft commissions from brokers/dealers in the form of goods and services such as research materials, data and quotation services incidental to investment management of the Fund and investment related publications. Such soft commissions received are utilised in the investment management of the Fund and are of demonstrable benefit to the Fund and Unit holders and there was no churning of trades.

During the financial period under review, the Fund has not received goods or services by way of soft commissions.

VII. SECURITIES LENDING OR REPURCHASE TRANSACTIONS

No securities lending or repurchase transactions have been carried out during the financial period under review.

VIII. CROSS TRADE TRANSACTIONS

No cross trade transactions have been carried out during the financial period under review.

STATEMENT BY THE MANAGER

I, Chue Kwok Yan, as the Director of Hong Leong Asset Management Bhd, do hereby state that, in the opinion of the Manager, the accompanying unaudited condensed financial statements set out on pages 11 to 34 are drawn up in accordance with the provision of the Deeds and give a true and fair view of the financial position of the Fund as at 31 March 2025 and of its financial performance, changes in equity and cash flows for the financial period ended 31 March 2025 in accordance with the Malaysian Financial Reporting Standard 134 “Interim Financial Reporting” and International Accounting Standard 34 “Interim Financial Reporting”.

For and on behalf of the Manager,
Hong Leong Asset Management Bhd
(Company No.: 199401033034 (318717-M))

CHUE KWOK YAN

Chief Executive Officer/Executive Director

Kuala Lumpur
26 May 2025

TRUSTEE’S REPORT

TO THE UNIT HOLDERS OF HONG LEONG MONEY MARKET FUND (“Fund”)

We have acted as Trustee of the Fund for the financial period ended 31 March 2025 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, Hong Leong Asset Management Bhd has operated and managed the Fund during the period covered by these financial statements in accordance with the following:

1. Limitations imposed on the investment powers of the management company under the deed, securities laws and the Guidelines on Unit Trust Funds;
2. Valuation and pricing is carried out in accordance with the deed; and
3. Any creation and cancellation of units are carried out in accordance with the deed and any regulatory requirement.

We are of the opinion that the distribution of income by the Fund is appropriate and reflects the investment objective of the Fund.

For Deutsche Trustees Malaysia Berhad

Ng Hon Leong
Head, Fund Operations

Kuala Lumpur
26 May 2025

Sylvia Beh
Chief Executive Officer

CONDENSED STATEMENT OF COMPREHENSIVE INCOME *(Unaudited)*

FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

	Note	2025 RM	2024 RM
INVESTMENT INCOME			
Interest income from financial assets measured at fair value through profit or loss ("FVTPL")		39,522,122	39,060,600
Interest income from financial assets measured at amortised cost		25,817	14,927
		<u>39,547,939</u>	<u>39,075,527</u>
EXPENDITURE			
Management fee	4	(3,580,963)	(3,623,597)
Trustee's fee	5	(82,968)	(83,898)
Auditors' remuneration		(3,290)	(3,727)
Tax agent's fee		(1,496)	(1,501)
Other expenses		(43,461)	(37,624)
		<u>(3,712,178)</u>	<u>(3,750,347)</u>
PROFIT BEFORE TAXATION		35,835,761	35,325,180
Taxation	6	-	-
PROFIT AFTER TAXATION AND TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD		<u>35,835,761</u>	<u>35,325,180</u>
Profit after taxation is made up as follows:			
Realised amount		<u>35,835,761</u>	<u>35,325,180</u>
Distributions for the financial period:			
Net distributions	7	4,222,861	35,149,329
Net distributions per unit (sen)	7	0.2014	1.7000
Gross distributions per unit (sen)	7	0.2014	1.7000

The accompanying notes to the financial statements form an integral part of these unaudited condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION *(Unaudited)*

AS AT 31 MARCH 2025

	Note	31.03.2025 RM	30.09.2024 RM
ASSETS			
Cash at banks		23,962	43,258
Amount due from the Manager			
-creation of units		26,751,488	18,708,655
Financial assets at FVTPL	8	2,113,725,780	2,071,151,449
TOTAL ASSETS		<u>2,140,501,230</u>	<u>2,089,903,362</u>
LIABILITIES			
Amount due to the Manager			
-cancellation of units		200	-
-management fee		612,923	595,625
Amount due to the Trustee		14,196	13,788
Distribution payable		1,687	-
Other payables and accruals		8,027	10,368
TOTAL LIABILITIES		<u>637,033</u>	<u>619,781</u>
NET ASSET VALUE OF THE FUND		<u>2,139,864,197</u>	<u>2,089,283,581</u>
EQUITY			
Unit holders' capital		2,091,101,280	2,072,133,564
Retained earnings		48,762,917	17,150,017
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS		<u>2,139,864,197</u>	<u>2,089,283,581</u>
UNITS IN CIRCULATION (UNITS)	9	<u>2,105,378,303</u>	<u>2,087,645,202</u>
NET ASSET VALUE PER UNIT (RM)		<u>1.0164</u>	<u>1.0008</u>

The accompanying notes to the financial statements form an integral part of these unaudited condensed financial statements.

CONDENSED STATEMENT OF CHANGES IN EQUITY (Unaudited)

FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

	Note	Unit holders' capital RM	Retained earnings RM	Total RM
Balance as at 1 October 2024		2,072,133,564	17,150,017	2,089,283,581
Movement in net asset value:				
Creation of units from applications		1,256,013,169	-	1,256,013,169
Creation of units from distributions		3,292,094	-	3,292,094
Cancellation of units		(1,240,337,547)	-	(1,240,337,547)
Total comprehensive income for the financial period		-	35,835,761	35,835,761
Distributions for the financial period	7	-	(4,222,861)	(4,222,861)
Balance as at 31 March 2025		<u>2,091,101,280</u>	<u>48,762,917</u>	<u>2,139,864,197</u>
Balance as at 1 October 2023		2,191,891,586	16,439,340	2,208,330,926
Movement in net asset value:				
Creation of units from applications		669,569,587	-	669,569,587
Creation of units from distributions		27,009,499	-	27,009,499
Cancellation of units		(932,820,201)	-	(932,820,201)
Total comprehensive income for the financial period		-	35,325,180	35,325,180
Distributions for the financial period	7	-	(35,149,329)	(35,149,329)
Balance as at 31 March 2024		<u>1,955,650,471</u>	<u>16,615,191</u>	<u>1,972,265,662</u>

The accompanying notes to the financial statements form an integral part of these unaudited condensed financial statements.

CONDENSED STATEMENT OF CASH FLOWS (Unaudited)

FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

	2025 RM	2024 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Proceeds from maturity of deposits with licensed financial institutions	10,577,586,000	12,321,291,000
Placement of deposits with licensed financial institutions	(10,623,985,000)	(12,091,805,000)
Interest income received from financial asset measured at FVTPL and amortised cost	43,372,608	43,685,586
Management fee paid	(3,563,665)	(3,667,183)
Trustee's fee paid	(82,560)	(84,801)
Payment for other fees and expenses	(50,588)	(44,064)
Net cash (used in)/generated from operating activities	<u>(6,723,205)</u>	<u>269,375,538</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from creation of units	1,247,970,336	671,592,927
Payments for cancellation of units	(1,240,337,347)	(932,820,201)
Payments for distributions	(929,080)	(7,623,867)
Net cash generated from/(used in) financing activities	<u>6,703,909</u>	<u>(268,851,141)</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	<u>(19,296)</u>	<u>524,397</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	<u>43,258</u>	<u>355,863</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	<u>23,962</u>	<u>880,260</u>

The accompanying notes to the financial statements form an integral part of these unaudited condensed financial statements.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS *(Unaudited)*

FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

1. THE FUND, THE MANAGER AND THEIR PRINCIPAL ACTIVITIES

Hong Leong Money Market Fund (“the Fund”) was constituted pursuant to the execution of a Deed dated 13 June 2014 and Supplemental Deeds dated 25 March 2015, 20 July 2017, 25 May 2021, 1 October 2021, 18 May 2022 and 30 January 2023 (collectively referred to as “the Deeds”) between Hong Leong Asset Management Bhd (“the Manager”) and Deutsche Trustees Malaysia Berhad (“the Trustee”) for the unit holders of the Fund.

The Fund aims to provide regular income while maintaining capital stability by investing primarily into deposits and money market instruments.

The investments of the Fund will essentially be in deposits and/or money market instruments that will mature within 397 days. At least 90% of the Fund’s net asset value will be invested in such instruments in Malaysia. However, the Fund is permitted to also invest in deposits and money market instruments (i.e. negotiable instruments of deposits (NIDs)) with maturity periods of more than 397 days but no longer than 732 days in Malaysia and these investments are limited to 10% of the Fund’s net asset value. The Fund commenced operations on 13 October 2014 and will continue its operations until terminated as provided under Part 12 of the Deeds.

The Manager of the Fund is Hong Leong Asset Management Bhd, a company incorporated in Malaysia. The principal activity of the Manager is the management of unit trust funds, private retirement schemes and private investment mandates. Its holding company is Hong Leong Capital Berhad, a company incorporated in Malaysia and listed on the Main Market of Bursa Malaysia Securities Berhad.

The financial statements were authorised for issue by the Manager on 26 May 2025.

2. MATERIAL ACCOUNTING POLICY INFORMATION

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements:

(a) Basis of preparation

The condensed financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standard 134 “Interim Financial Reporting” and International Accounting Standard 34 “Interim Financial Reporting”.

The condensed financial statements should be read in conjunction with the audited financial statements of the Fund for the financial year ended 30 September 2024 which have been prepared in accordance with the provisions of the Malaysian Financial Reporting Standards (“MFRS”) and International Financial Reporting Standards.

(b) Financial assets and financial liabilities

Classification

The Fund classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value through profit or loss, and
- those to be measured at amortised cost.

The Fund classifies its investments based on both the Fund's business model for managing those financial assets and the contractual cash flows characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Fund is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The Fund has not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. The contractual cash flows of the Fund's debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Fund's business model's objective. Consequently, all investments are measured at fair value through profit or loss.

The Fund classifies cash at banks and amount due from the Manager as financial assets measured at amortised cost as these financial assets are held to collect contractual cash flows consisting of the amount outstanding.

The Fund classifies amounts due to the Manager, amount due to the Trustee, distribution payable and other payables and accruals as financial liabilities measured at amortised cost.

Recognition and measurement

Regular purchases and sales of financial assets are recognised on the trade-date – the date on which the Fund commits to purchase or sell the asset. Deposits with licensed financial institutions are initially recognised at fair value.

Financial liabilities, within the scope of MFRS 9, are recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the financial instrument.

Financial assets are derecognised when the rights to receive cash flows from the investments have expired or have been transferred and the Fund has transferred substantially all risks and rewards of ownership.

Financial liabilities are derecognised when it is extinguished, i.e. when the obligation specified in the contract is discharged or cancelled or expired.

Deposits with licensed financial institutions are stated at cost plus accrued interest calculated on the effective interest rate method over the period from the date of placement to the date of maturity of the respective deposits, which is a close estimate of their fair value due to the short term nature of the deposits. Financial assets at amortised cost and other financial liabilities are subsequently carried at amortised cost using the effective interest rate method.

Impairment

The Fund measures credit risk and expected credit losses using probability of default, exposure at default and loss given default. Management considers both historical analysis and forward looking information in determining any expected credit loss. Management considers the probability of default to be closed to zero as these instruments have a low risk of default and the counterparties have a strong capacity to meet their contractual obligations in the near term. As a result, no loss allowance has been recognised based on 12-month expected credit losses as any such impairment would be wholly insignificant to the Fund.

Significant increase in credit risk

A significant increase in credit risk is defined by management as any contractual payment which is more than 30 days past due.

Definition of default and credit-impaired financial assets

Any contractual payment which is more than 90 days past due is considered credit impaired.

Write-off

The Fund writes off financial assets, in whole or in part, when it has exhausted all practical recovery efforts and has concluded there is no reasonable expectation of recovery. The assessment of no reasonable expectation of recovery is based on unavailability of obligor's sources of income or assets to generate sufficient future cash flows to pay the amount. The Fund may write-off financial assets that are still subject to enforcement activity. Subsequent recoveries of amounts previously written off will result in impairment gains. There are no write-offs/recoveries during the financial period.

(c) Functional and presentation currency

Items included in the financial statements of the Fund are measured using the currency of the primary economic environment in which the Fund operates (the "functional currency"). The financial statements are presented in Ringgit Malaysia ("RM"), which is the Fund's functional and presentation currency.

(d) Income recognition

Interest income from deposits with licensed financial institutions and auto-sweep facility bank account are recognised on the effective interest rate method on an accrual basis.

Interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets, the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

(e) Cash and cash equivalents

For the purpose of statement of cash flows, cash and cash equivalents comprise cash at banks and deposits held in highly liquid investments that are readily convertible to known amounts of cash with an original maturity of three months or lesser which are subject to an insignificant risk of changes in value.

(f) Taxation

Current tax expense is determined according to Malaysian tax laws at the prevailing tax rate based on the taxable profit earned during the financial period.

(g) Distributions

A distribution to the Fund's unit holders is accounted for as a deduction from realised reserve. A proposed distribution is recognised as a liability in the financial period in which it is approved by the Board of Directors of the Manager.

(h) Unit holders' capital

The unit holders' contributions to the Fund meet the criteria to be classified as equity instruments under MFRS 132 "Financial Instruments: Presentation". Those criteria include:

- the units entitle the unit holder to a proportionate share of the Fund's net asset value;
- the units are the most subordinated class and class features are identical;
- there is no contractual obligations to deliver cash or another financial asset other than the obligation on the Fund to repurchase the units; and
- the total expected cash flows from the units over its life are based substantially on the profit or loss and change in the net asset value of the Fund.

The outstanding units are carried at the redemption amount that is payable at the date of the statement of financial position if unit holder exercises the right to put the unit back to the Fund.

Units are created and cancelled at prices based on the Fund's net asset value per unit at the time of creation and cancellation. The Fund's net asset value per unit is calculated by dividing the net assets attributable to unit holders with the total number of outstanding units.

(i) Fair value of financial instruments

Financial instruments comprise financial assets and financial liabilities. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The information presented herein represents the estimates of fair values as at the date of the statement of financial position.

The Fund's financial assets and financial liabilities are measured on an ongoing basis at either fair value or at amortised cost based on the respective classification.

The following table analyses the financial assets and financial liabilities of the Fund in the statement of financial position as at the reporting date:

	Financial assets at FVTPL RM	Financial assets/liabilities at amortised cost RM	Total RM
31.03.2025			
<u>Financial assets</u>			
Cash at banks	-	23,962	23,962
Amount due from the Manager			
-creation of units	-	26,751,488	26,751,488
Financial assets at FVTPL (Note 8)	2,113,725,780	-	2,113,725,780
	<u>2,113,725,780</u>	<u>26,775,450</u>	<u>2,140,501,230</u>
<u>Financial liabilities</u>			
Amount due to the Manager			
-cancellation of units	-	200	200
-management fee	-	612,923	612,923
Amount due to the Trustee	-	14,196	14,196
Distribution payable	-	1,687	1,687
Other payables and accruals	-	8,027	8,027
	-	<u>637,033</u>	<u>637,033</u>

	Financial assets at FVTPL RM	Financial assets/liabilities at amortised cost RM	Total RM
30.09.2024			
<u>Financial assets</u>			
Cash at banks	-	43,258	43,258
Amount due from the Manager			
-creation of units	-	18,708,655	18,708,655
Financial assets at FVTPL (Note 8)	2,071,151,449	-	2,071,151,449
	<u>2,071,151,449</u>	<u>18,751,913</u>	<u>2,089,903,362</u>
<u>Financial liabilities</u>			
Amount due to the Manager			
-management fee	-	595,625	595,625
Amount due to the Trustee	-	13,788	13,788
Other payables and accruals	-	10,368	10,368
	-	<u>619,781</u>	<u>619,781</u>

All liabilities are financial liabilities which are carried at amortised cost.

(j) Critical accounting estimates and judgements in applying accounting policies

The Fund makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, rarely equal the related actual results. To enhance the information content of the estimates, certain key variables that are anticipated to have material impact to the Fund's results and financial position are tested for sensitivity to changes in the underlying parameters.

Estimates and judgements are continually evaluated by the Manager and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In undertaking any of the Fund's investment, the Manager will ensure that all assets of the Fund under management will be valued appropriately, that is at fair value and in compliance with the Securities Commission Malaysia's Guidelines on Unit Trust Funds.

However, the Manager is of the opinion that there are no accounting policies which require significant judgement to be exercised.

3. FAIR VALUE ESTIMATION

The fair value of financial assets traded in active markets (such as trading securities) are based on quoted market prices at the close of trading on the reporting date. The Fund utilises the last traded market price for financial assets where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager will determine the point within the bid-ask spread that is most representative of the fair value.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

The fair value of financial assets that are not traded in an active market is determined by using valuation techniques. The Fund uses a variety of methods and makes assumptions that are based on market conditions existing at each period/year end date. Valuation techniques used for non-standardised financial instruments such as options, currency swaps and other over-the-counter derivatives, include the use of comparable recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, option pricing models and other valuation techniques commonly used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

For instruments for which there is no active market, the Fund may use internally developed models, which are usually based on valuation methods and techniques generally recognised as standard within the industry. Valuation models are used primarily to value unlisted equity, debt securities and other debt instruments for which market were or have been inactive during the financial period. Some of the inputs to these models may not be market observable and are therefore estimated based on assumptions.

The output of a model is always an estimate or approximation of a value that cannot be determined with certainty and valuation techniques employed may not fully reflect all factors relevant to the positions the Fund holds. Valuations are therefore adjusted, where appropriate, to allow for additional factors including model risk, liquidity risk and counterparty risk.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an on-going basis.

(i) Fair value hierarchy

The table below analyses financial instruments carried at fair value. The different levels have been defined as follows:

- Quoted prices (unadjusted) in active market for identical assets or liabilities (Level 1);
- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2); and
- Inputs for the asset and liability that are not based on observable market data (that is, unobservable inputs) (Level 3).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that requires significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Fund. The Fund considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary and provided by independent sources that are actively involved in the relevant market.

The following table analyses within the fair value hierarchy of the Fund's financial assets (by class) measured at fair value:

	Level 1 RM	Level 2 RM	Level 3 RM	Total RM
31.03.2025				
<u>Financial assets at FVTPL:</u>				
- Deposits with licensed financial institutions	-	2,113,725,780	-	2,113,725,780
30.09.2024				
<u>Financial assets at FVTPL:</u>				
- Deposits with licensed financial institutions	-	2,071,151,449	-	2,071,151,449

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include deposits with licensed financial institutions. As Level 2 instruments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information. The Fund's policies on valuation of these financial assets are stated in Note 2(b).

- (ii) The carrying values of financial assets (other than financial assets at FVTPL) and financial liabilities are a reasonable approximation of their fair values due to their short term nature.

4. MANAGEMENT FEE

In accordance with Division 13.1 of the Deeds, the Manager is entitled to a management fee of up to 1.00% per annum calculated daily based on the net asset value of the Fund.

For the financial period ended 31 March 2025, the management fee is recognised at an average rate of 0.35% (2024: 0.35%) per annum.

There is no further liability to the Manager in respect of management fee other than the amount recognised above.

5. TRUSTEE'S FEE

In accordance with Division 13.2 of the Deeds, the Trustee is entitled to a fee not exceeding 0.01% per annum subject to a minimum of RM10,000 per annum calculated daily based on the net asset value of the Fund.

For the financial period ended 31 March 2025 and 31 March 2024, the Trustee's fee is recognised at tier basis with the rate as per schedule below:

Net asset value	Rate of Trustee fee
Up to RM500 million	0.01000% of the net asset value of the Fund per annum
Next RM4.5 billion	0.00750% of the net asset value of the Fund per annum
Next RM5 billion	0.00250% of the net asset value of the Fund per annum
Next RM10 billion	0.00075% of the net asset value of the Fund per annum
Above RM20 billion	0.00050% of the net asset value of the Fund per annum

There is no further liability to the Trustee in respect of Trustee's fee other than the amount recognised above.

6. TAXATION

	2025 RM	2024 RM
Tax charge for the financial period:		
Current taxation	-	-

The numerical reconciliation between profit before taxation multiplied by the Malaysian statutory income tax rate and tax expense of the Fund is as follows:

	2025 RM	2024 RM
Profit before taxation	35,835,761	35,325,180
Taxation at Malaysian statutory rate of 24% (2024: 24%)	8,600,583	8,478,043
Tax effects of:		
Investment income not subject to tax	(9,491,505)	(9,378,126)
Expenses not deductible for tax purposes	20,322	20,534
Restriction on tax deductible expenses for unit trust fund	870,600	879,549
Taxation	-	-

7. DISTRIBUTIONS

Distributions to unit holders are derived from the following sources:

	2025 RM	2024 RM
Prior financial years' realised income	1,638,379	1,028,893
Interest income	2,862,459	37,710,610
Less: Expenses	(277,977)	(3,590,174)
Net distributions amount	<u>4,222,861</u>	<u>35,149,329</u>
Gross/Net distributions per unit (sen)	<u>0.2014</u>	<u>1.7000</u>
Date of Declaration		
30 September 2024 / 2 October 2023		
Gross/net distribution per unit (sen)	<u>0.0540</u>	<u>0.0650</u>
7 October 2024 / 9 October 2023		
Gross/net distribution per unit (sen)	<u>0.0390</u>	<u>0.0630</u>
14 October 2024 / 16 October 2023		
Gross/net distribution per unit (sen)	<u>0.0320</u>	<u>0.0640</u>
21 October 2024 / 23 October 2023		
Gross/net distribution per unit (sen)	<u>0.0250</u>	<u>0.0630</u>
28 October 2024 / 30 October 2023		
Gross/net distribution per unit (sen)	<u>0.0190</u>	<u>0.0640</u>
4 November 2024 / 6 November 2023		
Gross/net distribution per unit (sen)	<u>0.0130</u>	<u>0.0650</u>
11 November 2024 / 14 November 2023		
Gross/net distribution per unit (sen)	<u>0.0060</u>	<u>0.0740</u>
18 November 2024 / 20 November 2023		
Gross/net distribution per unit (sen)	<u>0.0010</u>	<u>0.0560</u>
25 November 2024 / 27 November 2023		
Gross/net distribution per unit (sen)	<u>0.0009</u>	<u>0.0660</u>
2 December 2024 / 4 December 2023		
Gross/net distribution per unit (sen)	<u>0.0007</u>	<u>0.0670</u>
9 December 2024 / 11 December 2023		
Gross/net distribution per unit (sen)	<u>0.0002</u>	<u>0.0670</u>
16 December 2024 / 18 December 2023		
Gross/net distribution per unit (sen)	<u>0.0003</u>	<u>0.0670</u>
23 December 2024 / 26 December 2023		
Gross/net distribution per unit (sen)	<u>0.0001</u>	<u>0.0780</u>

	2025 RM	2024 RM
30 December 2024 / 2 January 2024		
Gross/net distribution per unit (sen)	<u>0.0008</u>	<u>0.0680</u>
6 January 2025 / 8 January 2024		
Gross/net distribution per unit (sen)	<u>0.0007</u>	<u>0.0580</u>
13 January 2025 / 15 January 2024		
Gross/net distribution per unit (sen)	<u>0.0007</u>	<u>0.0670</u>
20 January 2025 / 22 January 2024		
Gross/net distribution per unit (sen)	<u>0.0016</u>	<u>0.0670</u>
27 January 2025 / 29 January 2024		
Gross/net distribution per unit (sen)	<u>0.0001</u>	<u>0.0680</u>
3 February 2025 / 5 February 2024		
Gross/net distribution per unit (sen)	<u>0.0007</u>	<u>0.0670</u>
10 February 2025 / 13 February 2024		
Gross/net distribution per unit (sen)	<u>0.0008</u>	<u>0.0750</u>
17 February 2025 / 19 February 2024		
Gross/net distribution per unit (sen)	<u>0.0007</u>	<u>0.0550</u>
24 February 2025 / 26 February 2024		
Gross/net distribution per unit (sen)	<u>0.0004</u>	<u>0.0650</u>
3 March 2025 / 4 March 2024		
Gross/net distribution per unit (sen)	<u>0.0013</u>	<u>0.0640</u>
10 March 2025 / 11 March 2024		
Gross/net distribution per unit (sen)	<u>0.0011</u>	<u>0.0630</u>
17 March 2025 / 18 March 2024		
Gross/net distribution per unit (sen)	<u>0.0009</u>	<u>0.0630</u>
24 March 2025 / 25 March 2024		
Gross/net distribution per unit (sen)	<u>0.0004</u>	<u>0.0610</u>

The composition of distribution payments sourced from income and capital are disclosed in below:

	Income RM	%	Capital RM	%
2025	<u>4,222,861</u>	100.00	-	-
2024	<u>35,149,329</u>	100.00	-	-

Net distributions above are sourced from prior financial years' and current financial period's realised income. Gross distributions are derived using total income less total expenses.

Gross distribution per unit is derived from net realised income less expenses divided by units in circulation, while net distribution per unit is derived from net realised income less expenses and taxation divided by units in circulation.

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (“FVTPL”)

	31.03.2025 RM	30.09.2024 RM
Financial assets at FVTPL:		
Deposit with licensed financial institutions	2,113,725,780	2,071,151,449

Financial assets at FVTPL as at 31 March 2025 are as detailed below:

	Nominal value RM	Aggregate cost RM	Fair value RM	Percentage of net asset value %
DEPOSITS WITH LICENSED FINANCIAL INSTITUTIONS*				
Affin Bank Berhad	147,369,000	147,880,763	147,880,763	6.91
AmBank (M) Berhad	153,513,000	153,952,466	153,952,466	7.20
Bank Islam Malaysia Berhad	88,136,000	88,220,617	88,220,617	4.12
CIMB Bank Berhad	279,726,000	280,665,060	280,665,060	13.12
CIMB Islamic Bank Berhad	24,518,000	24,625,207	24,625,207	1.15
Hong Leong Bank Berhad	380,560,000	381,379,665	381,379,665	17.82
Hong Leong Investment Bank Berhad	54,806,000	54,829,986	54,829,986	2.56
Hong Leong Islamic Bank Berhad	145,305,000	145,607,666	145,607,666	6.81
Malayan Banking Berhad	30,630,000	30,656,182	30,656,182	1.43
Public Bank Berhad	375,909,000	377,332,289	377,332,289	17.63
Public Islamic Bank Berhad	152,144,000	152,571,067	152,571,067	7.13
United Overseas Bank (Malaysia) Berhad	275,190,000	276,004,812	276,004,812	12.90
TOTAL DEPOSITS WITH LICENSED FINANCIAL INSTITUTIONS	2,107,806,000	2,113,725,780	2,113,725,780	98.78

Financial assets at FVTPL as at 30 September 2024 are as detailed below:

	Nominal value RM	Aggregate cost RM	Fair value RM	Percentage of net asset value %
DEPOSITS WITH LICENSED FINANCIAL INSTITUTIONS*				
Affin Bank Berhad	115,000,000	115,594,000	115,594,000	5.53
AmBank (M) Berhad	359,007,000	361,408,266	361,408,266	17.30
Bank Islam Malaysia Berhad	198,767,000	199,587,983	199,587,983	9.55
CIMB Bank Berhad	307,703,000	308,874,522	308,874,522	14.79
Hong Leong Bank Berhad	289,994,000	290,906,012	290,906,012	13.92
Malayan Banking Berhad	320,324,000	320,967,928	320,967,928	15.36
Public Bank Berhad	349,580,000	352,364,145	352,364,145	16.87
Public Islamic Bank Berhad	67,265,000	67,491,697	67,491,697	3.23
RHB Bank Berhad	53,767,000	53,956,896	53,956,896	2.58
TOTAL DEPOSITS WITH LICENSED FINANCIAL INSTITUTIONS	2,061,407,000	2,071,151,449	2,071,151,449	99.13

* The weighted average effective interest rates per annum are as follows:

	31.03.2025 %	30.09.2024 %
Deposits with licensed financial institutions	3.83	3.82

Deposits with licensed financial institutions have an average remaining maturity of 58 days (30.09.2024: 30 days).

9. UNITS IN CIRCULATION

	01.10.2024 to 31.03.2025 No. of units	01.10.2023 to 30.09.2024 No. of units
At the beginning of the financial period/year	2,087,645,202	2,207,302,033
Add: Creation of units during the financial period/year		
- Arising from applications	1,245,600,243	1,126,438,751
- Arising from distributions	3,286,996	52,590,921
Less: Cancellation of units during the financial period/year	(1,231,154,138)	(1,298,686,503)
At the end of the financial period/year	2,105,378,303	2,087,645,202

10. TOTAL EXPENSE RATIO (“TER”)

	2025 %	2024 %
TER (annualised)	0.36	0.36

Total expense ratio includes management fee, Trustee’s fee, auditors’ remuneration, tax agent’s fee and other expenses for the financial period divided by the Fund’s average net asset value calculated on a daily basis and is calculated as follows:

$$\text{TER} = \frac{(A+B+C+D+E)}{F} \times 100$$

Where;

- A = Management fee
- B = Trustee’s fee
- C = Auditors’ remuneration
- D = Tax agent’s fee
- E = Other expenses
- F = Average net asset value of the Fund calculated on a daily basis

The average net asset value of the Fund for the financial period calculated on a daily basis is RM2,051,970,056 (2024: RM2,069,315,802).

11. PORTFOLIO TURNOVER RATIO (“PTR”)

	2025 Times	2024 Times
PTR	5.17	5.90

PTR is derived from the following calculation:

(Total acquisitions for the financial period + total disposals for the financial period) / 2

Average net asset value of the Fund for the financial period calculated on a daily basis

Where;

- total acquisitions for the financial period
= RM10,623,985,000 (2024: RM12,091,805,000)
- total disposals for the financial period
= RM10,577,586,000 (2024: RM12,321,291,000)

12. UNITS HELD BY THE MANAGER AND RELATED PARTIES TRANSACTIONS AND BALANCES

The related parties and their relationships with the Fund are as follows:

Related parties	Relationships
Hong Leong Asset Management Bhd	The Manager
Hong Leong Islamic Asset Management Sdn Bhd	Subsidiary of the Manager
Hong Leong Capital Berhad	Holding company of the Manager
Hong Leong Financial Group Berhad (“HLFG”)	Ultimate holding company of the Manager
HLB Nominees (Tempatan) Sdn Bhd	Subsidiary of the ultimate holding company of the Manager
Subsidiaries and associates of HLFG as disclosed in its financial statements	Subsidiaries and associate companies of the ultimate holding company of the Manager

Units held by parties related to the Manager

	31.03.2025		30.09.2024	
	Units	RM	Units	RM
HLA Holdings Sdn Bhd	10,750,564	10,926,874	15,374,607	15,386,907
HLIB Nominees (Asing)				
Sdn Bhd	51,214	52,054	51,089	51,130
HLIB Nominees (Tempatan)				
Sdn Bhd	253,683,869	257,844,285	159,600	159,728
	<u>264,485,647</u>	<u>268,823,214</u>	<u>15,585,296</u>	<u>15,597,765</u>

The above units were transacted at the prevailing market price.

No units were held by the Manager as at 31 March 2025 and 30 September 2024.

In addition to related party disclosures mentioned elsewhere in the financial statements, set out below are other related party transactions and balances. The Manager is of the opinion that all transactions with the related companies have been entered into at agreed terms between the related parties.

	31.03.2025	30.09.2024
	RM	RM
<u>Related party balances</u>		
Cash at bank:		
- Hong Leong Bank Berhad	13,013	1,117
Deposits with licensed financial institutions:		
- Hong Leong Bank Berhad	381,379,665	290,906,012
- Hong Leong Investment Bank Berhad	54,829,986	-
- Hong Leong Islamic Bank Berhad	145,607,666	-
	<u>581,830,330</u>	<u>290,907,129</u>

	2025	2024
	RM	RM
<u>Related party transactions</u>		
Interest income from deposits with licensed financial institutions:		
- Hong Leong Bank Berhad	5,917,421	6,084,385
- Hong Leong Investment Bank Berhad	1,219,184	844,574
- Hong Leong Islamic Bank Berhad	302,666	1,463,984
	<u>7,439,271</u>	<u>8,392,943</u>
Interest income from auto-sweep facility bank account:		
- Hong Leong Bank Berhad	17,009	1,842

Performance Data

for the Financial Period Ended 31 March and Financial Years Ended 30 September

		Financial Period 2025 %	Financial Year 2024 %	Financial Year 2023 %	Financial Year 2022 %
A (i) Portfolio Compositions:					
Deposits & Cash Equivalents		100.00	100.00	100.00	100.00
(ii) Total Net Asset Value	(ex-distribution)	RM2,139,864,197	RM2,089,283,581	RM2,208,330,926	RM2,482,568,922
(iii) Net Asset Value Per Unit Units in Circulation	(ex-distribution) (ex-distribution)	RM1.0161 2,105,378,303	RM1.0002 2,087,645,202	RM1.0004 2,207,302,033	RM1.0003 2,481,855,540
(iv) Highest/Lowest NAV Per Unit	Highest NAV Per Unit (ex-distribution) Lowest NAV Per Unit	RM1.0164 RM1.0003	RM1.0008 RM1.0001	RM1.0009 RM1.0001	RM1.0085 RM1.0000
(v) Total Return of the Fund*		1.74%	3.42%	3.37%	1.94%
- Capital Growth		1.59%	-0.02%	0.01%	0.02%
- Income Distribution		0.15%	3.44%	3.36%	1.92%
(vi) The distribution (gross) is made out of:-					
- The Fund's Capital		0.0000 sen/unit	0.0200 sen/unit	0.0000 sen/unit	0.0000 sen/unit
- The Fund's Income		0.1474 sen/unit	3.3680 sen/unit	3.3040 sen/unit	1.9052 sen/unit
- Total Distribution Amount		0.1474 sen/unit	3.3880 sen/unit	3.3040 sen/unit	1.9052 sen/unit
- The Fund's Capital (% of Total Distribution Amount)		0%	1%	0%	0%
- The Fund's Income (% of Total Distribution Amount)		100%	99%	100%	100%
(vii) Distribution Per Unit					
Additional Units		-	-	-	-
Distribution (Gross)		0.0390 sen/unit	0.0650 sen/unit	0.0500 sen/unit	0.0310 sen/unit
Distribution (Net)		0.0390 sen/unit	0.0650 sen/unit	0.0500 sen/unit	0.0310 sen/unit
Distribution Date		07/10/2024	02/10/2023	03/10/2022	04/10/2021
Cum-Distribution NAV/Unit		RM1.0009	RM1.0007	RM1.0005	RM1.0003
Ex-Distribution NAV/Unit		RM1.0005	RM1.0000	RM1.0000	RM1.0000
Additional Units		-	-	-	-
Distribution (Gross)		0.0320 sen/unit	0.0630 sen/unit	0.0570 sen/unit	0.0320 sen/unit
Distribution (Net)		0.0320 sen/unit	0.0630 sen/unit	0.0570 sen/unit	0.0320 sen/unit
Distribution Date		14/10/2024	09/10/2023	11/10/2022	11/10/2021
Cum-Distribution NAV/Unit		RM1.0012	RM1.0006	RM1.0006	RM1.0003
Ex-Distribution NAV/Unit		RM1.0008	RM1.0000	RM1.0000	RM1.0000
Additional Units		-	-	-	-
Distribution (Gross)		0.0250 sen/unit	0.0640 sen/unit	0.0420 sen/unit	0.0310 sen/unit
Distribution (Net)		0.0250 sen/unit	0.0640 sen/unit	0.0420 sen/unit	0.0310 sen/unit
Distribution Date		21/10/2024	16/10/2023	17/10/2022	18/10/2021
Cum-Distribution NAV/Unit		RM1.0015	RM1.0006	RM1.0004	RM1.0003
Ex-Distribution NAV/Unit		RM1.0012	RM1.0000	RM1.0000	RM1.0000
Additional Units		-	-	-	-
Distribution (Gross)		0.0190 sen/unit	0.0630 sen/unit	0.0570 sen/unit	0.0310 sen/unit
Distribution (Net)		0.0190 sen/unit	0.0630 sen/unit	0.0570 sen/unit	0.0310 sen/unit
Distribution Date		28/10/2024	23/10/2023	25/10/2022	25/10/2021
Cum-Distribution NAV/Unit		RM1.0019	RM1.0006	RM1.0006	RM1.0003
Ex-Distribution NAV/Unit		RM1.0017	RM1.0000	RM1.0000	RM1.0000
Additional Units		-	-	-	-
Distribution (Gross)		0.0130 sen/unit	0.0640 sen/unit	0.0440 sen/unit	0.0320 sen/unit
Distribution (Net)		0.0130 sen/unit	0.0640 sen/unit	0.0440 sen/unit	0.0320 sen/unit
Distribution Date		04/11/2024	30/10/2023	31/10/2022	01/11/2021
Cum-Distribution NAV/Unit		RM1.0024	RM1.0006	RM1.0004	RM1.0003
Ex-Distribution NAV/Unit		RM1.0022	RM1.0000	RM1.0000	RM1.0000

Performance Data

for the Financial Period Ended 31 March and Financial Years Ended 30 September

	Financial Period 2025 %	Financial Year 2024 %	Financial Year 2023 %	Financial Year 2022 %
Additional Units	-	-	-	-
Distribution (Gross)	0.0060 sen/unit	0.0650 sen/unit	0.0530 sen/unit	0.0310 sen/unit
Distribution (Net)	0.0060 sen/unit	0.0650 sen/unit	0.0530 sen/unit	0.0310 sen/unit
Distribution Date	11/11/2024	06/11/2023	07/11/2022	08/11/2021
Cum-Distribution NAV/Unit	RM1.0029	RM1.0007	RM1.0005	RM1.0003
Ex-Distribution NAV/Unit	RM1.0029	RM1.0000	RM1.0000	RM1.0000
Additional Units	-	-	-	-
Distribution (Gross)	0.0010 sen/unit	0.0740 sen/unit	0.0540 sen/unit	0.0320 sen/unit
Distribution (Net)	0.0010 sen/unit	0.0740 sen/unit	0.0540 sen/unit	0.0320 sen/unit
Distribution Date	18/11/2024	14/11/2023	14/11/2022	15/11/2021
Cum-Distribution NAV/Unit	RM1.0035	RM1.0007	RM1.0005	RM1.0003
Ex-Distribution NAV/Unit	RM1.0035	RM1.0000	RM1.0000	RM1.0000
Additional Units	-	-	-	-
Distribution (Gross)	0.0009 sen/unit	0.0560 sen/unit	0.0550 sen/unit	0.0310 sen/unit
Distribution (Net)	0.0009 sen/unit	0.0560 sen/unit	0.0550 sen/unit	0.0310 sen/unit
Distribution Date	25/11/2024	20/11/2023	21/11/2022	22/11/2021
Cum-Distribution NAV/Unit	RM1.0042	RM1.0006	RM1.0006	RM1.0003
Ex-Distribution NAV/Unit	RM1.0042	RM1.0000	RM1.0000	RM1.0000
Additional Units	-	-	-	-
Distribution (Gross)	0.0007 sen/unit	0.0660 sen/unit	0.0650 sen/unit	0.0320 sen/unit
Distribution (Net)	0.0007 sen/unit	0.0660 sen/unit	0.0650 sen/unit	0.0320 sen/unit
Distribution Date	02/12/2024	27/11/2023	29/11/2022	29/11/2021
Cum-Distribution NAV/Unit	RM1.0048	RM1.0007	RM1.0007	RM1.0003
Ex-Distribution NAV/Unit	RM1.0048	RM1.0000	RM1.0000	RM1.0000
Additional Units	-	-	-	-
Distribution (Gross)	0.0002 sen/unit	0.0670 sen/unit	0.0510 sen/unit	0.0310 sen/unit
Distribution (Net)	0.0002 sen/unit	0.0670 sen/unit	0.0510 sen/unit	0.0310 sen/unit
Distribution Date	09/12/2024	04/12/2023	05/12/2022	06/12/2021
Cum-Distribution NAV/Unit	RM1.0055	RM1.0007	RM1.0005	RM1.0003
Ex-Distribution NAV/Unit	RM1.0055	RM1.0000	RM1.0000	RM1.0000
Additional Units	-	-	-	-
Distribution (Gross)	0.0003 sen/unit	0.0670 sen/unit	0.0600 sen/unit	0.0320 sen/unit
Distribution (Net)	0.0003 sen/unit	0.0670 sen/unit	0.0600 sen/unit	0.0320 sen/unit
Distribution Date	16/12/2024	11/12/2023	12/12/2022	13/12/2021
Cum-Distribution NAV/Unit	RM1.0062	RM1.0007	RM1.0006	RM1.0003
Ex-Distribution NAV/Unit	RM1.0062	RM1.0000	RM1.0000	RM1.0000
Additional Units	-	-	-	-
Distribution (Gross)	0.0001 sen/unit	0.0670 sen/unit	0.0630 sen/unit	0.0310 sen/unit
Distribution (Net)	0.0001 sen/unit	0.0670 sen/unit	0.0630 sen/unit	0.0310 sen/unit
Distribution Date	23/12/2024	18/12/2023	19/12/2022	20/12/2021
Cum-Distribution NAV/Unit	RM1.0069	RM1.0007	RM1.0006	RM1.0003
Ex-Distribution NAV/Unit	RM1.0069	RM1.0000	RM1.0000	RM1.0000
Additional Units	-	-	-	-
Distribution (Gross)	0.0008 sen/unit	0.0780 sen/unit	0.0750 sen/unit	0.0310 sen/unit
Distribution (Net)	0.0008 sen/unit	0.0780 sen/unit	0.0750 sen/unit	0.0310 sen/unit
Distribution Date	30/12/2024	26/12/2023	27/12/2022	27/12/2021
Cum-Distribution NAV/Unit	RM1.0076	RM1.0008	RM1.0008	RM1.0003
Ex-Distribution NAV/Unit	RM1.0076	RM1.0000	RM1.0000	RM1.0000

Performance Data

for the Financial Period Ended 31 March and Financial Years Ended 30 September

	Financial Period 2025 %	Financial Year 2024 %	Financial Year 2023 %	Financial Year 2022 %
Additional Units	-	-	-	-
Distribution (Gross)	0.0007 sen/unit	0.0680 sen/unit	0.0690 sen/unit	0.0340 sen/unit
Distribution (Net)	0.0007 sen/unit	0.0680 sen/unit	0.0690 sen/unit	0.0340 sen/unit
Distribution Date	06/01/2025	02/01/2024	03/01/2023	03/01/2022
Cum-Distribution NAV/Unit	RM1.0083	RM1.0007	RM1.0007	RM1.0003
Ex-Distribution NAV/Unit	RM1.0083	RM1.0000	RM1.0000	RM1.0000
Additional Units	-	-	-	-
Distribution (Gross)	0.0007 sen/unit	0.0580 sen/unit	0.0590 sen/unit	0.0038 sen/unit
Distribution (Net)	0.0007 sen/unit	0.0580 sen/unit	0.0590 sen/unit	0.0038 sen/unit
Distribution Date	13/01/2025	08/01/2024	09/01/2023	10/01/2022
Cum-Distribution NAV/Unit	RM1.0090	RM1.0006	RM1.0006	RM1.0004
Ex-Distribution NAV/Unit	RM1.0089	RM1.0000	RM1.0000	RM1.0000
Additional Units	-	-	-	-
Distribution (Gross)	0.0016 sen/unit	0.0670 sen/unit	0.0680 sen/unit	0.0073 sen/unit
Distribution (Net)	0.0016 sen/unit	0.0670 sen/unit	0.0680 sen/unit	0.0073 sen/unit
Distribution Date	20/01/2025	15/01/2024	16/01/2023	17/01/2022
Cum-Distribution NAV/Unit	RM1.0096	RM1.0007	RM1.0007	RM1.0007
Ex-Distribution NAV/Unit	RM1.0096	RM1.0000	RM1.0000	RM1.0000
Additional Units	-	-	-	-
Distribution (Gross)	0.0001 sen/unit	0.0670 sen/unit	0.0860 sen/unit	0.0035 sen/unit
Distribution (Net)	0.0001 sen/unit	0.0670 sen/unit	0.0860 sen/unit	0.0035 sen/unit
Distribution Date	27/01/2025	22/01/2024	25/01/2023	24/01/2022
Cum-Distribution NAV/Unit	RM1.0103	RM1.0007	RM1.0009	RM1.0010
Ex-Distribution NAV/Unit	RM1.0103	RM1.0000	RM1.0000	RM1.0000
Additional Units	-	-	-	-
Distribution (Gross)	0.0007 sen/unit	0.0680 sen/unit	0.0500 sen/unit	0.0035 sen/unit
Distribution (Net)	0.0007 sen/unit	0.0680 sen/unit	0.0500 sen/unit	0.0035 sen/unit
Distribution Date	03/02/2025	29/01/2024	30/01/2023	31/01/2022
Cum-Distribution NAV/Unit	RM1.0110	RM1.0007	RM1.0005	RM1.0014
Ex-Distribution NAV/Unit	RM1.0110	RM1.0000	RM1.0000	RM1.0000
Additional Units	-	-	-	-
Distribution (Gross)	0.0008 sen/unit	0.0670 sen/unit	0.0780 sen/unit	0.0035 sen/unit
Distribution (Net)	0.0008 sen/unit	0.0670 sen/unit	0.0780 sen/unit	0.0035 sen/unit
Distribution Date	10/02/2025	05/02/2024	07/02/2023	07/02/2022
Cum-Distribution NAV/Unit	RM1.0117	RM1.0007	RM1.0008	RM1.0017
Ex-Distribution NAV/Unit	RM1.0117	RM1.0000	RM1.0000	RM1.0000
Additional Units	-	-	-	-
Distribution (Gross)	0.0007 sen/unit	0.0750 sen/unit	0.0600 sen/unit	0.0035 sen/unit
Distribution (Net)	0.0007 sen/unit	0.0750 sen/unit	0.0600 sen/unit	0.0035 sen/unit
Distribution Date	17/02/2025	13/02/2024	13/02/2023	14/02/2022
Cum-Distribution NAV/Unit	RM1.0124	RM1.0008	RM1.0006	RM1.0021
Ex-Distribution NAV/Unit	RM1.0123	RM1.0000	RM1.0000	RM1.0000
Additional Units	-	-	-	-
Distribution (Gross)	0.0004 sen/unit	0.0550 sen/unit	0.0700 sen/unit	0.0035 sen/unit
Distribution (Net)	0.0004 sen/unit	0.0550 sen/unit	0.0700 sen/unit	0.0035 sen/unit
Distribution Date	24/02/2025	19/02/2024	20/02/2023	21/02/2022
Cum-Distribution NAV/Unit	RM1.0130	RM1.0006	RM1.0007	RM1.0024
Ex-Distribution NAV/Unit	RM1.0130	RM1.0000	RM1.0000	RM1.0000

Performance Data

for the Financial Period Ended 31 March and Financial Years Ended 30 September

	Financial Period 2025 %	Financial Year 2024 %	Financial Year 2023 %	Financial Year 2022 %
Additional Units	-	-	-	-
Distribution (Gross)	0.0013 sen/unit	0.0650 sen/unit	0.0690 sen/unit	0.0035 sen/unit
Distribution (Net)	0.0013 sen/unit	0.0650 sen/unit	0.0690 sen/unit	0.0035 sen/unit
Distribution Date	03/03/2025	26/02/2024	27/02/2023	28/02/2022
Cum-Distribution NAV/Unit	RM1.0137	RM1.0007	RM1.0007	RM1.0027
Ex-Distribution NAV/Unit	RM1.0137	RM1.0000	RM1.0000	RM1.0000
Additional Units	-	-	-	-
Distribution (Gross)	0.0011 sen/unit	0.0640 sen/unit	0.0690 sen/unit	0.0035 sen/unit
Distribution (Net)	0.0011 sen/unit	0.0640 sen/unit	0.0690 sen/unit	0.0035 sen/unit
Distribution Date	10/03/2025	04/03/2024	06/03/2023	07/03/2022
Cum-Distribution NAV/Unit	RM1.0144	RM1.0006	RM1.0007	RM1.0030
Ex-Distribution NAV/Unit	RM1.0144	RM1.0000	RM1.0000	RM1.0000
Additional Units	-	-	-	-
Distribution (Gross)	0.0009 sen/unit	0.0630 sen/unit	0.0680 sen/unit	0.0035 sen/unit
Distribution (Net)	0.0009 sen/unit	0.0630 sen/unit	0.0680 sen/unit	0.0035 sen/unit
Distribution Date	17/03/2025	11/03/2024	13/03/2023	14/03/2022
Cum-Distribution NAV/Unit	RM1.0150	RM1.0006	RM1.0007	RM1.0033
Ex-Distribution NAV/Unit	RM1.0150	RM1.0000	RM1.0000	RM1.0000
Additional Units	-	-	-	-
Distribution (Gross)	0.0004 sen/unit	0.0630 sen/unit	0.0660 sen/unit	0.0035 sen/unit
Distribution (Net)	0.0004 sen/unit	0.0630 sen/unit	0.0660 sen/unit	0.0035 sen/unit
Distribution Date	24/03/2025	18/03/2024	20/03/2023	21/03/2022
Cum-Distribution NAV/Unit	RM1.0157	RM1.0006	RM1.0007	RM1.0037
Ex-Distribution NAV/Unit	RM1.0157	RM1.0000	RM1.0000	RM1.0000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0610 sen/unit	0.0670 sen/unit	0.0035 sen/unit
Distribution (Net)	-	0.0610 sen/unit	0.0670 sen/unit	0.0035 sen/unit
Distribution Date	-	25/03/2024	27/03/2023	28/03/2022
Cum-Distribution NAV/Unit	-	RM1.0006	RM1.0007	RM1.0040
Ex-Distribution NAV/Unit	-	RM1.0000	RM1.0000	RM1.0000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0610 sen/unit	0.0690 sen/unit	0.0035 sen/unit
Distribution (Net)	-	0.0610 sen/unit	0.0690 sen/unit	0.0035 sen/unit
Distribution Date	-	01/04/2024	03/04/2023	04/04/2022
Cum-Distribution NAV/Unit	-	RM1.0006	RM1.0007	RM1.0043
Ex-Distribution NAV/Unit	-	RM1.0000	RM1.0000	RM1.0042
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0620 sen/unit	0.0680 sen/unit	0.0035 sen/unit
Distribution (Net)	-	0.0620 sen/unit	0.0680 sen/unit	0.0035 sen/unit
Distribution Date	-	08/04/2024	10/04/2023	11/04/2022
Cum-Distribution NAV/Unit	-	RM1.0006	RM1.0007	RM1.0046
Ex-Distribution NAV/Unit	-	RM1.0000	RM1.0000	RM1.0046
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0620 sen/unit	0.0670 sen/unit	0.0035 sen/unit
Distribution (Net)	-	0.0620 sen/unit	0.0670 sen/unit	0.0035 sen/unit
Distribution Date	-	15/04/2024	17/04/2023	18/04/2022
Cum-Distribution NAV/Unit	-	RM1.0006	RM1.0007	RM1.0049
Ex-Distribution NAV/Unit	-	RM1.0000	RM1.0000	RM1.0049

Performance Data

for the Financial Period Ended 31 March and Financial Years Ended 30 September

	Financial Period 2025 %	Financial Year 2024 %	Financial Year 2023 %	Financial Year 2022 %
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0620 sen/unit	0.0780 sen/unit	0.0035 sen/unit
Distribution (Net)	-	0.0620 sen/unit	0.0780 sen/unit	0.0035 sen/unit
Distribution Date	-	22/04/2024	25/04/2023	25/04/2022
Cum-Distribution NAV/Unit	-	RM1.0006	RM1.0008	RM1.0053
Ex-Distribution NAV/Unit	-	RM1.0000	RM1.0000	RM1.0052
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0620 sen/unit	0.0680 sen/unit	0.0035 sen/unit
Distribution (Net)	-	0.0620 sen/unit	0.0680 sen/unit	0.0035 sen/unit
Distribution Date	-	29/04/2024	02/05/2023	05/05/2022
Cum-Distribution NAV/Unit	-	RM1.0006	RM1.0007	RM1.0057
Ex-Distribution NAV/Unit	-	RM1.0000	RM1.0000	RM1.0057
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0620 sen/unit	0.0570 sen/unit	0.0035 sen/unit
Distribution (Net)	-	0.0620 sen/unit	0.0570 sen/unit	0.0035 sen/unit
Distribution Date	-	06/05/2024	08/05/2023	09/05/2022
Cum-Distribution NAV/Unit	-	RM1.0006	RM1.0006	RM1.0059
Ex-Distribution NAV/Unit	-	RM1.0000	RM1.0000	RM1.0059
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0630 sen/unit	0.0670 sen/unit	0.0035 sen/unit
Distribution (Net)	-	0.0630 sen/unit	0.0670 sen/unit	0.0035 sen/unit
Distribution Date	-	13/05/2024	15/05/2023	17/05/2022
Cum-Distribution NAV/Unit	-	RM1.0006	RM1.0007	RM1.0063
Ex-Distribution NAV/Unit	-	RM1.0000	RM1.0000	RM1.0062
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0630 sen/unit	0.0660 sen/unit	0.0035 sen/unit
Distribution (Net)	-	0.0630 sen/unit	0.0660 sen/unit	0.0035 sen/unit
Distribution Date	-	20/05/2024	22/05/2023	23/05/2022
Cum-Distribution NAV/Unit	-	RM1.0006	RM1.0007	RM1.0065
Ex-Distribution NAV/Unit	-	RM1.0000	RM1.0000	RM1.0065
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0630 sen/unit	0.0660 sen/unit	0.0035 sen/unit
Distribution (Net)	-	0.0630 sen/unit	0.0660 sen/unit	0.0035 sen/unit
Distribution Date	-	27/05/2024	29/05/2023	30/05/2022
Cum-Distribution NAV/Unit	-	RM1.0006	RM1.0007	RM1.0069
Ex-Distribution NAV/Unit	-	RM1.0000	RM1.0000	RM1.0068
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0720 sen/unit	0.0740 sen/unit	0.0035 sen/unit
Distribution (Net)	-	0.0720 sen/unit	0.0740 sen/unit	0.0035 sen/unit
Distribution Date	-	04/06/2024	06/06/2023	07/06/2022
Cum-Distribution NAV/Unit	-	RM1.0007	RM1.0007	RM1.0072
Ex-Distribution NAV/Unit	-	RM1.0000	RM1.0000	RM1.0072
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0530 sen/unit	0.0560 sen/unit	0.0035 sen/unit
Distribution (Net)	-	0.0530 sen/unit	0.0560 sen/unit	0.0035 sen/unit
Distribution Date	-	10/06/2024	12/06/2023	13/06/2022
Cum-Distribution NAV/Unit	-	RM1.0005	RM1.0006	RM1.0075
Ex-Distribution NAV/Unit	-	RM1.0000	RM1.0000	RM1.0075

Performance Data

for the Financial Period Ended 31 March and Financial Years Ended 30 September

	Financial Period 2025 %	Financial Year 2024 %	Financial Year 2023 %	Financial Year 2022 %
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0710 sen/unit	0.0640 sen/unit	0.0035 sen/unit
Distribution (Net)	-	0.0710 sen/unit	0.0640 sen/unit	0.0035 sen/unit
Distribution Date	-	18/06/2024	19/06/2023	20/06/2022
Cum-Distribution NAV/Unit	-	RM1.0007	RM1.0006	RM1.0078
Ex-Distribution NAV/Unit	-	RM1.0000	RM1.0000	RM1.0078
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0540 sen/unit	0.0660 sen/unit	0.0035 sen/unit
Distribution (Net)	-	0.0540 sen/unit	0.0660 sen/unit	0.0035 sen/unit
Distribution Date	-	24/06/2024	26/06/2023	27/06/2022
Cum-Distribution NAV/Unit	-	RM1.0005	RM1.0007	RM1.0082
Ex-Distribution NAV/Unit	-	RM1.0000	RM1.0000	RM1.0081
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0640 sen/unit	0.0630 sen/unit	0.2546 sen/unit
Distribution (Net)	-	0.0640 sen/unit	0.0630 sen/unit	0.2546 sen/unit
Distribution Date	-	01/07/2024	03/07/2023	04/07/2022
Cum-Distribution NAV/Unit	-	RM1.0006	RM1.0006	RM1.0085
Ex-Distribution NAV/Unit	-	RM1.0000	RM1.0000	RM1.0059
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0730 sen/unit	0.0640 sen/unit	0.0700 sen/unit
Distribution (Net)	-	0.0730 sen/unit	0.0640 sen/unit	0.0700 sen/unit
Distribution Date	-	09/07/2024	10/07/2023	12/07/2022
Cum-Distribution NAV/Unit	-	RM1.0007	RM1.0006	RM1.0064
Ex-Distribution NAV/Unit	-	RM1.0000	RM1.0000	RM1.0057
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0540 sen/unit	0.0640 sen/unit	0.0700 sen/unit
Distribution (Net)	-	0.0540 sen/unit	0.0640 sen/unit	0.0700 sen/unit
Distribution Date	-	15/07/2024	17/07/2023	18/07/2022
Cum-Distribution NAV/Unit	-	RM1.0005	RM1.0006	RM1.0060
Ex-Distribution NAV/Unit	-	RM1.0000	RM1.0000	RM1.0053
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0640 sen/unit	0.0640 sen/unit	0.0600 sen/unit
Distribution (Net)	-	0.0640 sen/unit	0.0640 sen/unit	0.0600 sen/unit
Distribution Date	-	22/07/2024	24/07/2023	25/07/2022
Cum-Distribution NAV/Unit	-	RM1.0006	RM1.0006	RM1.0057
Ex-Distribution NAV/Unit	-	RM1.0000	RM1.0000	RM1.0051
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0640 sen/unit	0.0640 sen/unit	0.1900 sen/unit
Distribution (Net)	-	0.0640 sen/unit	0.0640 sen/unit	0.1900 sen/unit
Distribution Date	-	29/07/2024	31/07/2023	01/08/2022
Cum-Distribution NAV/Unit	-	RM1.0006	RM1.0006	RM1.0055
Ex-Distribution NAV/Unit	-	RM1.0000	RM1.0000	RM1.0036
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0640 sen/unit	0.0640 sen/unit	0.1000 sen/unit
Distribution (Net)	-	0.0640 sen/unit	0.0640 sen/unit	0.1000 sen/unit
Distribution Date	-	05/08/2024	07/08/2023	08/08/2022
Cum-Distribution NAV/Unit	-	RM1.0006	RM1.0006	RM1.0041
Ex-Distribution NAV/Unit	-	RM1.0000	RM1.0000	RM1.0031

Performance Data

for the Financial Period Ended 31 March and Financial Years Ended 30 September

	Financial Period 2025 %	Financial Year 2024 %	Financial Year 2023 %	Financial Year 2022 %
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0650 sen/unit	0.0640 sen/unit	0.0900 sen/unit
Distribution (Net)	-	0.0650 sen/unit	0.0640 sen/unit	0.0900 sen/unit
Distribution Date	-	12/08/2024	14/08/2023	15/08/2022
Cum-Distribution NAV/Unit	-	RM1.0007	RM1.0006	RM1.0035
Ex-Distribution NAV/Unit	-	RM1.0000	RM1.0000	RM1.0026
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0640 sen/unit	0.0640 sen/unit	0.0900 sen/unit
Distribution (Net)	-	0.0640 sen/unit	0.0640 sen/unit	0.0900 sen/unit
Distribution Date	-	19/08/2024	21/08/2023	22/08/2022
Cum-Distribution NAV/Unit	-	RM1.0006	RM1.0006	RM1.0031
Ex-Distribution NAV/Unit	-	RM1.0000	RM1.0000	RM1.0022
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0650 sen/unit	0.0640 sen/unit	0.0900 sen/unit
Distribution (Net)	-	0.0650 sen/unit	0.0640 sen/unit	0.0900 sen/unit
Distribution Date	-	26/08/2024	28/08/2023	29/08/2022
Cum-Distribution NAV/Unit	-	RM1.0007	RM1.0006	RM1.0026
Ex-Distribution NAV/Unit	-	RM1.0000	RM1.0000	RM1.0017
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0650 sen/unit	0.0650 sen/unit	0.1700 sen/unit
Distribution (Net)	-	0.0650 sen/unit	0.0650 sen/unit	0.1700 sen/unit
Distribution Date	-	02/09/2024	04/09/2023	05/09/2022
Cum-Distribution NAV/Unit	-	RM1.0007	RM1.0007	RM1.0022
Ex-Distribution NAV/Unit	-	RM1.0000	RM1.0000	RM1.0005
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0650 sen/unit	0.0650 sen/unit	0.0940 sen/unit
Distribution (Net)	-	0.0650 sen/unit	0.0650 sen/unit	0.0940 sen/unit
Distribution Date	-	09/09/2024	11/09/2023	12/09/2022
Cum-Distribution NAV/Unit	-	RM1.0007	RM1.0007	RM1.0009
Ex-Distribution NAV/Unit	-	RM1.0000	RM1.0000	RM1.0000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0660 sen/unit	0.0630 sen/unit	0.0460 sen/unit
Distribution (Net)	-	0.0660 sen/unit	0.0630 sen/unit	0.0460 sen/unit
Distribution Date	-	17/09/2024	18/09/2023	19/09/2022
Cum-Distribution NAV/Unit	-	RM1.0007	RM1.0006	RM1.0005
Ex-Distribution NAV/Unit	-	RM1.0000	RM1.0000	RM1.0000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0510 sen/unit	0.0650 sen/unit	0.0470 sen/unit
Distribution (Net)	-	0.0510 sen/unit	0.0650 sen/unit	0.0470 sen/unit
Distribution Date	-	23/09/2024	25/09/2023	26/09/2022
Cum-Distribution NAV/Unit	-	RM1.0006	RM1.0007	RM1.0005
Ex-Distribution NAV/Unit	-	RM1.0001	RM1.0000	RM1.0000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0540 sen/unit	-	-
Distribution (Net)	-	0.0540 sen/unit	-	-
Distribution Date	-	30/09/2024	-	-
Cum-Distribution NAV/Unit	-	RM1.0008	-	-
Ex-Distribution NAV/Unit	-	RM1.0002	-	-

Performance Data

for the Financial Period Ended 31 March and Financial Years Ended 30 September

	Financial Period 2025 %	Financial Year 2024 %	Financial Year 2023 %	Financial Year 2022 %
(viii) Total Expense Ratio (TER)	0.36%	0.36%	0.36%	0.33%
(ix) Portfolio Turnover Ratio (PTR) (times)	5.17#	9.91	8.06	11.64
B Average Total Return, NAV Per Unit-to-NAV Per Unit basis (as at 31/03/2025)*				
(i) One year	3.45%			
(ii) Three years	3.30%			
(iii) Five years	2.80%			

* Source: Lipper
(Returns are calculated after adjusting for distributions and/or additional units, if any)

The PTR decreased by 4.74 times (47.83%) to 5.17 times for the financial period from 1 October 2024 to 31 March 2025 versus 9.91 times for the financial year ended 30 September 2024 and 0.73 times (12.37%) as compared to 5.90 times for the financial period from 1 October 2023 to 31 March 2024 mainly due to lower level of rebalancing activities undertaken by the Fund.

Corporate Information

Manager

Hong Leong Asset Management Bhd [199401033034 (318717-M)]

Registered Office

Level 30, Menara Hong Leong
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Board of Directors

Ms. Lee Jim Leng
Mr. Chue Kwok Yan
YBhg Dato' Abdul Majit bin Ahmad Khan
YM Tunku Dato' Mahmood Fawzy bin Tunku Muhiyiddin

Executive Director/Chief Executive Officer

Mr. Chue Kwok Yan

Trustee

Deutsche Trustees Malaysia Berhad

Auditor

PricewaterhouseCoopers PLT (LLP0014401-LCA & AF 1146)

Distributors

Hong Leong Bank Berhad
Registered Independent Tied Agents with FIMM

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